

**2010 BOND INDENTURE, Quarterly Distribution Date Certificate
5/17/12 (Collection Period 2/1/12-4/30/12)**

This Quarterly Distribution Date Certificate (the "Certificate") is being provided by OKLAHOMA STUDENT LOAN AUTHORITY (the "Authority") pursuant to Section 5.03 (c) of the Indenture of Trust, dated as September 1, 2010 (the "Indenture"). All capitalized terms used in this Certificate and not otherwise defined shall have the same meanings as assigned to such terms in the Indenture.

The Authority certifies to information provided herein and instructs the Trustee to make the following deposits and distributions in the following order or priority, to the Persons or to the account specified by 3:00 p.m., New York City time, on the "Quarterly Distribution Date" listed below:

Effective Quarterly Distribution Date: 6/1/12

Collection of Funds for Distribution

| | | |
|--|-----------|---------------------|
| Available Funds received during the immediately preceding Collection Period in the Collection Account (or, if necessary, other Available Funds on deposit in the Collection Account as provided in Section 5.03 (c) of the Indenture | \$ | 8,927,756.71 |
| The amount transferred from the Department Rebate Fund pursuant to Sections 5.05 of Indenture | | 0.00 |
| The amount transferred from the Debt Service Reserve Account pursuant to Sections 5.04(b), (c) and (d) of the Indenture | | 0.00 |
| Total Funds Available | \$ | 8,927,756.71 |
| Total Funds Available (including Available Funds from Prior Collection Period) | \$ | 8,931,597.75 |

Distribution of Available Funds

| | | |
|---|------------|------------|
| Amounts required to be paid under any applicable Joint Sharing Agreement | | |
| To the Trustee: | | 3,615.04 |
| (a) Current quarterly Trustee Fee: | 3,615.04 | |
| (b) Any unpaid Trustee Fee from prior Quarterly Distribution Dates | 0.00 | |
| Servicing Fee to the Administrator | | 0.00 |
| (a) Remaining unpaid following the Monthly Servicing and Administration Payment Due | 0.00 | |
| (b) Any unpaid Servicing Fees from prior Monthly Servicing and Administration Payment Dates including adjustments from prior quarters | 0.00 | |
| Administration Fee to the Administrator | | 0.00 |
| (a) Remaining unpaid following the Monthly Servicing and Administration Payment Date | 0.00 | |
| (b) Any unpaid Administration Fees from prior Monthly Servicing and Administration Payment Dates including adjustments from prior quarters | 0.00 | |
| Senior Interest Distribution Amounts for the Senior Notes | | 677,178.62 |
| (a) Series 2010A-1 Interest Distribution | 288,135.38 | |
| (b) Series 2010A-2A Interest Distribution | 220,907.81 | |
| (c) Series 2010A-2B Interest Distribution | 168,135.43 | |
| Amounts to be deposited to the Debt Service Reserve Account necessary to reinstate the balance of the Debt Service Reserve Account up to the Specified Debt Service Reserve Account Balance | | 0.00 |

Remaining Funds **\$ 8,250,804.09**

| | | | |
|--|--------------|-----------|---------------------|
| Senior Principal Distribution Amounts for the Senior Notes | | \$ | 8,250,000.00 |
| (a) To the Series 2010A-1 Bonds (until paid in full) | 8,250,000.00 | | |
| (b) To the Series 2010A-2A Bonds (until paid in full) | 0.00 | | |
| (c) To the Series 2010A-2B Bonds (until paid in full) | 0.00 | | |
| Payments on the Series 2010B Bond | | | 0.00 |
| (a) Series 2010B Interest Distribution | 0.00 | | |
| (b) Series 2010B Principal Distribution | 0.00 | | |
| To the Authority, any remaining funds | | | 0.00 |
| Total Funds Distributed | | \$ | 8,930,793.66 |
| Remaining Funds to be Reported on next Quarterly Certificate | | \$ | 804.09 |

Information from the immediately preceding quarter:

| | | | |
|--|--|----|----------------|
| Available Funds from the prior Collection Period on this Quarterly Distribution Date | | | 3,841.04 |
| If required, other Available Funds on deposit in the Collection Account | | | 0.00 |
| Debt Service Reserve Account Balance for such Quarterly Distribution Date | | \$ | 466,412.50 |
| Pool Balance as of the end of the Prior Collection Period | | \$ | 200,152,504.80 |
| Outstanding Amount of Series 2010A-1 Bonds | | | |
| Outstanding Amount of Series 2010A-2A Bonds | | | |
| Outstanding Amount of Series 2010A-2B Bonds | | | |
| Outstanding Amount of Series 2010B Bonds | | | |

The Authority hereby certifies that the information herein is in compliance with the provisions of the Indenture and that the Trustee may conclusively rely on this Certificate with no further duty to examine or determine the information contained herein.

Dated: May 17, 2012

OKLAHOMA STUDENT LOAN
AUTHORITY, as the Authority

By: 
 Name: Andy Rogers
 Title: Vice President & Controller