



Table of Contents

- I. ISSUE INFORMATION:
 - Oklahoma Student Loan Bonds and Notes**
 - OSLA Total Loan Portfolio**
 - Federal Family Education Loan Program ("FFELP") Loans**
- II. DEBT SUMMARY
- III. PORTFOLIO BY SERVICER
- IV. PORTFOLIO SUMMARY
- V. PORTFOLIO CHARACTERISTICS
 - A. LOAN STATUS
 - B. LOAN TYPE
 - C. PROGRAM TYPE
 - D. SCHOOL TYPE
- VI. PORTFOLIO INDICES
- VII. WEIGHTED AVERAGE PAYMENTS MADE
- VIII. COLLECTION ACTIVITY
- IX. CUMULATIVE DEFAULT ANALYSIS
- X. CUSTOMER SATISFACTION SURVEY
- XI. QUARTERLY COMPLIANCE CERTIFICATE
- XII. STATEMENTS OF NET POSITION - UNAUDITED
- XIII. STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - UNAUDITED

I. ISSUE INFORMATION

Issuer OKLAHOMA STUDENT LOAN AUTHORITY
525 Central Park Drive, Ste. 600
Oklahoma City, OK 73105
405-556-9210

Base Cusip 679110

Issue OSLA Total Loan Portfolio

Contact:

Email finance@osla.org

Investor Website <http://www.oslafinancial.com>

Trustee BANK OF OKLAHOMA

Trustee Website www.bokf.com

OSLA TOTAL LOAN PORTFOLIO
Quarterly Servicing Report

Report Date: March 31, 2021
Reporting Period: 1/1/21 - 3/31/21

II. DEBT SUMMARY

Class	CUSIP	Series	Issue Date	Maturity	Interest Basis	Fedl Income Tax Status ⁶	Orig. Balance	Less: Principal Matured	Less: Principal Redemptions	Principal Amount Outstanding
2010 Indenture of Trust										
Senior	679110DY9	2010A-1	10/6/2010	9/3/2024	AMT LIBOR FRN	Tax-Exempt	132,545,000	-	132,545,000	-
Senior	679110DZ6	2010A-2A	10/6/2010	9/1/2037	Non-AMT LIBOR FRN	Tax-Exempt	51,225,000	-	29,315,000	21,910,000
Senior	679110EB8	2010A-2B	10/6/2010	9/1/2037	Non-AMT LIBOR FRN	Tax-Exempt	44,230,000	-	25,310,000	18,920,000
Subordinate	679110EAO	2010B ¹	10/6/2010	9/4/2040	Adj Fixed Rate Bond	Tax-Exempt	15,517,718	-	15,517,718	-
2011 Indenture of Trust										
Senior	679110EC6	2011-1	6/29/2011	6/1/2040	LIBOR FRN	Taxable	205,200,000	-	175,475,000	29,725,000
2013 Indenture of Trust										
Senior	679110EF9	2013-1	4/11/2013	2/25/2032	LIBOR FRN	Taxable	211,820,000	-	179,800,000	32,020,000
2016 Bank Note										
Senior	NA	2016 Note	6/29/2016	6/25/2026	LIBOR FRN	Taxable	17,725,000	-	13,299,723	4,425,277
2017 Bank Note										
Senior	NA	2017 Note	4/26/2017	4/25/2032	LIBOR FRN	Taxable	52,450,000	-	28,936,270	23,513,730
Total Outstanding Debt Obligations							\$730,712,718	\$0	\$600,198,711	\$130,514,007

¹ The Authority purchased and canceled this subordinated private placement bond on June 25, 2014 using the Authority's unencumbered funds.

OSLA TOTAL LOAN PORTFOLIO
Quarterly Servicing Report

Report Date: March 31, 2021
 Reporting Period: 1/1/21 - 3/31/21

III. PORTFOLIO BY SERVICER				
Servicer	Principal Balance	% of Portfolio	# of Loans	Claims Outstanding
OSLA Student Loan Servicing™	177,011,922	100%	29,623	917,324
Totals	\$177,011,922	100%	29,623	\$917,324

OSLA TOTAL LOAN PORTFOLIO
Quarterly Servicing Report

Report Date: March 31, 2021
Reporting Period: 1/1/21 - 3/31/21

IV. PORTFOLIO SUMMARY

Current Portfolio	Beg. Balance	Activity	End. Balance
Principal Balance	184,587,579	(7,575,657)	177,011,922
Accrued Interest to be Capitalized	513,037	(11,727)	501,310
Total Pool Balance	\$185,100,616	(7,587,383)	\$177,513,233
Weighted Average Coupon (WAC)	4.6%		4.6%
Weighted Average Remaining Maturity (WARM-1) ¹	140		139
Weighted Average Remaining Maturity (WARM-2) ²	141		140
Number of Loans	31,339	(1,716)	29,623
Number of Borrowers	11,144	(643)	10,501
Average Borrower Indebtedness	\$16,564		\$16,857

¹WARM-1 - Remaining repayment term only; weighted by pool balance.

²WARM-2 - Remaining repayment term plus remaining in school and grace periods; remaining deferment and forbearance periods; weighted by pool balance.

OSLA TOTAL LOAN PORTFOLIO
Quarterly Servicing Report

Report Date: March 31, 2021
Reporting Period: 1/1/21 - 3/31/21

V. PORTFOLIO CHARACTERISTICS

A. LOAN STATUS

Status	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM -1 ¹		WARM-2 ²	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	36	33	260,431	252,990	0.1%	0.1%	5.3%	5.2%	120	120	161	159
Grace	9	10	26,950	28,348	0.0%	0.0%	5.8%	6.5%	120	120	124	122
Repayment												
Current	24,362	23,091	149,002,825	142,099,187	80.5%	80.0%	4.5%	4.5%	142	140	142	140
31 - 60 Days Delinquent	961	954	5,572,436	6,408,090	3.0%	3.6%	4.9%	5.2%	127	141	127	141
61 - 90 Days Delinquent	692	502	4,233,484	2,685,697	2.3%	1.5%	5.3%	4.7%	144	131	144	131
91 - 120 Days Delinquent	321	294	1,738,185	2,137,848	0.9%	1.2%	5.0%	5.3%	117	150	117	150
121 - 180 Days Delinquent	528	478	2,565,344	3,083,393	1.4%	1.7%	4.9%	5.2%	120	139	120	139
181 - 270 Days Delinquent	457	407	2,348,464	2,075,065	1.3%	1.2%	5.4%	4.8%	106	111	106	111
271 + Days Delinquent	207	153	948,063	894,901	0.5%	0.5%	5.0%	5.9%	110	119	110	119
Total Repayment	27,528	25,879	166,408,800	159,384,181	89.9%	89.8%	4.6%	4.6%	140	139	140	139
Forbearance	979	979	7,196,521	7,304,362	3.9%	4.1%	5.4%	5.3%	160	145	161	145
Deferment	1,855	1,811	8,808,057	8,607,558	4.8%	4.8%	4.8%	4.8%	146	148	170	169
Claims in Progress	552	532	1,381,139	917,324	0.7%	0.5%	5.0%	5.0%	114	119	114	119
Claims Denied and Un-Insured	380	379	1,018,718	1,018,470	0.6%	0.6%	4.0%	4.0%	0	0	0	0
Total Portfolio	31,339	29,623	\$185,100,616	\$177,513,233	100%	100%	4.6%	4.6%	140	139	141	140

B. LOAN TYPE

Loan	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 ¹		WARM-2 ²	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Stafford Loans												
Subsidized	12,184	11,458	28,983,801	27,487,957	15.7%	15.5%	4.4%	4.4%	84	82	86	84
Unsubsidized	8,690	8,197	33,816,319	32,133,815	18.3%	18.1%	4.7%	4.7%	93	91	95	93
Total Stafford Loans	20,874	19,655	62,800,120	59,621,772	33.9%	33.6%	4.6%	4.6%	89	87	91	89
PLUS / Grad Loans	274	252	1,617,894	1,499,199	0.9%	0.8%	6.4%	6.3%	78	77	78	77
Consolidation Loans												
Subsidized	5,097	4,855	51,876,527	49,928,807	28.0%	28.1%	4.6%	4.6%	157	156	158	157
Unsubsidized	5,094	4,861	68,806,075	66,463,455	37.2%	37.4%	4.6%	4.6%	175	174	176	174
Total Consolidation Loans	10,191	9,716	120,682,602	116,392,262	65.2%	65.6%	4.6%	4.6%	167	166	168	167
Total Portfolio	31,339	29,623	\$185,100,616	\$177,513,233	100%	100%	4.6%	4.6%	140	139	141	140

¹WARM-1 - Remaining repayment term only; weighted by pool balance.

²WARM-2 - Remaining repayment term plus remaining in school and grace periods, remaining deferment and forbearance periods; weighted by pool balance.

OSLA TOTAL LOAN PORTFOLIO
Quarterly Servicing Report

Report Date: March 31, 2021
Reporting Period: 1/1/21 - 3/31/21

V. PORTFOLIO CHARACTERISTICS (continued)

C. PROGRAM TYPE

Program	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 ¹		WARM-2 ²	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Graduate	2,830	2,679	18,260,897	17,186,108	9.9%	9.7%	4.7%	4.7%	108	106	110	108
Undergraduate	18,318	17,228	46,157,116	43,934,863	24.9%	24.8%	4.5%	4.5%	81	79	82	81
Consolidation Loans	10,191	9,716	120,682,602	116,392,262	65.2%	65.6%	4.6%	4.6%	167	166	168	167
Total Portfolio	31,339	29,623	\$185,100,616	\$177,513,233	100%	100%	4.6%	4.6%	140	139	141	140

D. SCHOOL TYPE

School	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 ¹		WARM-2 ²	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
4 Year School	14,568	13,721	48,911,472	46,299,808	75.9%	75.8%	4.61%	4.60%	92	91	94	93
2 Year School	4,642	4,351	10,057,422	9,614,345	15.6%	15.7%	4.81%	4.82%	76	74	78	76
Vocational / Proprietary	1,938	1,835	5,449,120	5,206,817	8.5%	8.5%	4.14%	4.14%	77	76	78	77
Total Portfolio Excluding Consolidation³	21,148	19,907	\$64,418,013	\$61,120,971	100%	100%	4.6%	4.6%	88	87	90	89

¹WARM-1 - Remaining repayment term only; weighted by pool balance.

²WARM-2 - Remaining repayment term plus remaining in school and grace periods, remaining deferment and forbearance periods; weighted by pool balance.

³Federal Consolidation Loans are not reported by School Type.

OSLA TOTAL LOAN PORTFOLIO
Quarterly Servicing Report

Report Date: March 31, 2021

Reporting Period: 1/1/21 - 3/31/21

VI. PORTFOLIO INDICES - BORROWER RATE BASIS

Interest Type / SAP	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/T-Bill	358	343	4,861,705	4,722,182	2.6%	2.7%	311
Fixed/LIBOR	20,713	19,542	153,407,136	147,275,835	82.9%	83.0%	249
Variable/T-Bill	867	848	2,868,400	2,757,241	1.5%	1.6%	298
Variable/LIBOR	9,401	8,890	23,963,376	22,757,975	12.9%	12.8%	229
Total Portfolio	31,339	29,623	\$185,100,616	\$177,513,233	100%	100%	249

Interest Type / SAP Pre 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/T-Bill	358	343	4,861,705	4,722,182	5.0%	5.0%	311
Fixed/LIBOR	5,826	5,564	67,256,106	65,124,161	69.0%	69.3%	264
Variable/T-Bill	867	848	2,868,400	2,757,241	2.9%	2.9%	298
Variable/LIBOR	8,830	8,347	22,543,008	21,418,782	23.1%	22.8%	229
Total Portfolio	15,881	15,102	\$97,529,219	\$94,022,365	100%	100%	259

Interest Type / SAP Post 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/LIBOR	14,887	13,978	86,151,029	82,151,674	98.4%	98.4%	237
Variable/LIBOR	571	543	1,420,368	1,339,193	1.6%	1.6%	230
Total Portfolio	15,458	14,521	\$87,571,397	\$83,490,868	100%	100%	237

OSLA TOTAL LOAN PORTFOLIO
Quarterly Servicing Report

Report Date: March 31, 2021

Reporting Period: 1/1/21 - 3/31/21

VI. PORTFOLIO INDICES (cont'd) - TRUST ASSET YIELD

SAP Index	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
U.S. Treasury Bill	1,225	1,191	7,730,104	7,479,422	4.2%	4.2%	306
1 Month LIBOR	30,114	28,432	177,370,511	170,033,811	95.8%	95.8%	246
Total Portfolio	31,339	29,623	\$185,100,616	\$177,513,233	100%	100%	249

SAP Index - Pre 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
U.S. Treasury Bill	1,225	1,191	7,730,104	7,479,422	7.9%	8.0%	306
1 Month LIBOR	14,656	13,911	89,799,114	86,542,943	92.1%	92.0%	255
Total Portfolio	15,881	15,102	\$97,529,219	\$94,022,365	100%	100%	259

SAP Index - Post 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
1 Month LIBOR	15,458	14,521	87,571,397	83,490,868	100.0%	100.0%	237
Total Portfolio	15,458	14,521	\$87,571,397	\$83,490,868	100%	100%	237

OSLA TOTAL LOAN PORTFOLIO
Quarterly Servicing Report

Report Date: March 31, 2021
Reporting Period: 1/1/21 - 3/31/21

VII. WEIGHTED AVERAGE PAYMENTS MADE

Loan Status	Pool Balance¹	% of Pool Balance	Time until Repayment²	# of Payments Made³
In School	252,990	0.1%	39.1	0.0
Grace	28,348	0.0%	2.0	0.0
Deferment	8,607,558	4.9%	21.3	50.4
Forbearance	7,304,362	4.1%	0.6	64.6
Repayment	159,384,181	90.3%	0.0	110.0
Claims	917,324	0.5%	0.0	54.1
Total	\$176,494,763	100%	1.1	104.7

¹ Pool Balance amounts do not include Claims Denied and Un-Insured amount found on Loan Status table on Page 5.

² Includes grace and deferment/forbearance remaining period divided by Total Pool Balance; data displayed by months.

³ Total number of payments made divided by Total Pool Balance; data displayed by months.

OSLA TOTAL LOAN PORTFOLIO
Quarterly Servicing Report

Report Date: March 31, 2021
Reporting Period: 1/1/21 - 3/31/21

VIII. COLLECTION ACTIVITY	
A. Student Loan Cash Principal Activity	
	Amount
Prior QE Principal Balance	\$184,587,579
Borrower Payments	(4,900,307)
Consolidation Payments	(1,724,696)
Claim Payments	(1,708,796)
Total Cash Principal Activity	(\$8,333,800)

B. Student Loan Non-Cash Principal Activity		Amount
Repurchases		168,305
Interest Capitalized		632,316
Write Offs		(40,839)
Incentive Reduction		(1,639)
Total Non-Cash Principal Activity		\$758,143
Total Student Loan Principal Activity		(\$7,575,657)
Ending QE Principal Balance		\$177,011,922

OSLA TOTAL LOAN PORTFOLIO
Quarterly Servicing Report

Report Date: March 31, 2021
Reporting Period: 1/1/21 - 3/31/21

VIII. COLLECTION ACTIVITY (continued)	
C. Student Loan Cash Interest Activity	
	Amount
Prior QE Interest Balance	\$4,469,600
Borrower Payments	(1,157,481)
Consolidation Payments	(22,312)
Claim Payments	(70,586)
Total Interest Activity	(\$1,250,379)

D. Student Loan Non-Cash Interest Activity	
	Amount
Interest Capitalized	(632,316)
Borrower Interest Adjustment	6,323
Write Offs	(2,767)
Borrower Interest Accruals	1,966,988
Total Non-Cash Interest Adjustments	\$1,338,227
Net Student Loan Interest Activity	\$87,848
Ending QE Interest Balance	\$4,557,448

OSLA TOTAL LOAN PORTFOLIO
Quarterly Servicing Report

Report Date: March 31, 2021
Reporting Period: 1/1/21 - 3/31/21

IX. CUMULATIVE DEFAULT ANALYSIS

Default and Recovery Statistics	Balance	%
Current Period Claims filed this Quarter ¹	\$1,428,765	0.8%
Cumulative Claims filed to date ²	\$167,370,968	22.5%
Current Period Claims Recalled this Quarter ³	\$275,144	
Current Period Payments Received	\$1,850,760	95.9%
Cumulative Payments Received ⁴	\$162,751,612	97.2%
Current Period Rejection Rate ⁵	\$0	0.0%
Cumulative Rejection Rate ⁶	\$1,018,470	0.1%

¹. Current Period claims are divided by current quarter pool balance.

². Cumulative claims are divided by original pool balance and amount is reduced by claims recalled amount.

³. This amount was in claim status as of cutoff date. Amounts are adjusted on a monthly basis, therefore this amount may fluctuate.

⁴. Cumulative Payments Received amount will not include un-insured loans.

⁵. Current Period Rejections filed are divided by current quarter pool balance. These are loans that have reached uninsured status during this collection period.

⁶. Cumulative Rejections filed are divided by original pool balance. These are loans that are still in uninsured loan status but are not past the cure period.

OSLA TOTAL LOAN PORTFOLIO
Quarterly Servicing Report

Report Date: March 31, 2021
Reporting Period: 1/1/21 - 3/31/21

X. CUSTOMER SATISFACTION SURVEY

Question	No Opinion	Poor	Good	Excellent
How satisfied were you with the overall quality of service you received?	0 (0%)	0 (0%)	1 (10%)	9 (90%)
Was our Customer Service Representative friendly?	0 (0%)	0 (0%)	1 (10%)	9 (90%)
Was our staff responsive to your needs, solving any problems you may have had?	1 (10%)	0 (0%)	1 (10%)	8 (80%)
Was our answer to your questions understandable?	0 <u>(0%)</u>	0 <u>(0%)</u>	0 <u>(0%)</u>	10 <u>(100%)</u>
Total	1 <u>(2%)</u>	0 <u>(0%)</u>	3 <u>(8%)</u>	36 <u>(90%)</u>

**No survey was taken for 2nd quarter 6/30/20.*

OSLA TOTAL LOAN PORTFOLIO
Quarterly Servicing Report

Report Date: March 31, 2021
Reporting Period: 1/1/21 - 3/31/21

XI. QUARTERLY COMPLIANCE CERTIFICATE

Oklahoma Student Loan Authority (OSLA) in Whole

This Certificate is delivered regarding the provision of Quarterly Financials for the quarter ended MARCH 31, 2021. The undersigned hereby certifies that:

- A. He is the duly qualified and acting Controller of OSLA and is the financial officer responsible for the preparation of the Quarterly Financials of OSLA;
and
- B. The attached Comparative Schedules of Assets, Liabilities & Equity and Comparative Income Statement of OSLA have been prepared in accordance with generally accepted accounting principles applied on a consistent basis, and fairly present the financial condition as at their date and the results of its operations for the period then ended.

IN WITNESS WHEREOF, the undersigned has caused this certificate to be signed
3/31/21.

OKLAHOMA STUDENT LOAN AUTHORITY



By: _____
Name: Andy Rogers
Title: Executive Vice President & Controller

OSLA TOTAL LOAN PORTFOLIO
Quarterly Servicing Report

Report Date: March 31, 2021
Reporting Period: 1/1/21 - 3/31/21

XII. Statements of Net Position - Unaudited		
<p>Oklahoma Student Loan Authority Comparative Statements of Net Position March 31, 2021 and 2020 (Unaudited)</p>		
	2021	2020
Assets		
Current Assets		
Cash	\$61,949	\$128,392
Investments	21,222,932	17,044,599
Interest receivable	4,226,642	4,515,525
Other current assets	1,402,677	2,427,866
Total current assets	\$26,914,200	\$24,116,382
Noncurrent Assets		
Loans, net of allowance for loan losses	175,740,497	204,452,650
Capital assets, net of accumulated depreciation	373,421	465,554
Other noncurrent assets	740,725	589,036
Total noncurrent assets	176,854,643	205,507,240
Total assets	203,768,843	229,623,622
Deferred Outflows of Resources		
Deferred pension plan outflows	1,559,052	1,417,847
Total assets	205,327,891	231,041,469

OSLA TOTAL LOAN PORTFOLIO
Quarterly Servicing Report

Report Date: March 31, 2021
Reporting Period: 1/1/21 - 3/31/21

XII. Statements of Net Position - Unaudited (Cont'd)

Oklahoma Student Loan Authority
Comparative Statements of Net Position
March 31, 2021 and 2020
(Unaudited)

	2021	2020
Liabilities and Net Position		
Current Liabilities		
Accounts payable and other accrued expenses	\$1,456,717	\$1,596,343
Interest payable to U.S. Department of Education	650,224	311,798
Accrued interest payable	87,712	212,701
Total current liabilities	\$2,194,653	2,120,842
Noncurrent Liabilities Payable from Unrestricted Assets		
Pension liability	6,730,443	6,246,398
Noncurrent Liabilities Payable from Restricted Assets		
Notes and Bonds payable	130,040,998	159,406,947
Total noncurrent liabilities payable	130,040,998	159,406,947
Total liabilities	\$138,966,094	167,774,187
Net Position	65,742,983	62,380,935
Deferred Inflows of Resources		
Deferred pension plan inflows	618,812	886,348
Total liabilities and net position	\$205,327,891	231,041,469

OSLA TOTAL LOAN PORTFOLIO
Quarterly Servicing Report

Report Date: March 31, 2021
Reporting Period: 1/1/21 - 3/31/21

XIII. Statements of Revenues, Expenses and Changes in Net Position

Oklahoma Student Loan Authority
Comparative Statements of Revenues, Expenses and Changes in Net Position
For the Nine Months Ending
March 31, 2021 and 2020

(Unaudited)

	2021	2020
Operating revenues:		
Loan interest income:		
From borrowers	\$6,170,465	\$7,660,010
Net to U.S. Department of Education	(3,007,642)	(1,590,842)
Loan servicing income	11,952,575	10,256,965
Total operating revenue	\$15,115,400	\$16,326,133
Operating expenses:		
Interest	1,163,436	3,826,444
General administration	7,619,934	9,391,994
External loan servicing fees	3,114,288	2,593,684
Professional fees	451,494	588,903
Total operating expenses	12,349,152	16,401,025
Operating income (loss)	\$2,766,247	(\$74,892)
Nonoperating revenues (expenses):		
Investment interest income	89,341	263,256
Net nonoperating income (expense)	89,341	263,256
(Decrease)/Increase in net position	\$2,855,587	\$188,364