



## Table of Contents

- I. ISSUE INFORMATION:
  - Oklahoma Student Loan Bonds and Notes**
  - OSLA Total Loan Portfolio**
  - Federal Family Education Loan Program ("FFELP") Loans**
- II. DEBT SUMMARY
- III. PORTFOLIO BY SERVICER
- IV. PORTFOLIO BY SUMMARY
- V. PORTFOLIO CHARACTERISTICS
  - A. LOAN STATUS
  - B. LOAN TYPE
  - C. PROGRAM TYPE
  - D. SCHOOL TYPE
- VI. PORTFOLIO INDICES
- VII. WEIGHTED AVERAGE PAYMENTS MADE
- VIII. COLLECTION ACTIVITY
- IX. CLAIMS SUMMARY
- X. CUSTOMER SATISFACTION SURVEY
- XI. QUARTERLY COMPLIANCE CERTIFICATE
- XII. STATEMENTS OF NET POSITION - UNAUDITED
- XIII. STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - UNAUDITED

I. ISSUE INFORMATION

**Issuer** OKLAHOMA STUDENT LOAN AUTHORITY  
525 Central Park Drive, Ste. 600  
Oklahoma City, OK 73105  
405-556-9210

**Base Cusip** 679110

**Issue** OSLA Total Loan Portfolio

**Contact:**

**Email** [finance@osla.org](mailto:finance@osla.org)

**Investor Website** <http://www.oslafinancial.com>

**Trustee** BANK OF OKLAHOMA

**Trustee Website** [www.bokf.com](http://www.bokf.com)

**OSLA TOTAL LOAN PORTFOLIO**  
**Quarterly Servicing Report**

**Report Date: June 30, 2018**  
**Reporting Period: 4/1/18-6/30/18**

**II. DEBT SUMMARY**

Class	CUSIP	Series	Issue Date	Maturity	Interest Basis	Fedl Income Tax Status <sup>6</sup>	Orig. Balance	Less: Principal Matured	Less: Principal Redemptions	Principal Amount Outstanding
<b>FFELP ABCP Conduit</b>										
Senior	NA	Note Number R-1 <sup>4</sup>	5/29/2009	11/19/2013	Commercial Paper	Taxable	\$328,000,000	-	328,000,000	-
<b>1995 Master Bond Resolution<sup>5</sup></b>										
Senior	679110CB0	1995A-1 <sup>3</sup>	11/9/1995	9/1/2025	35-Day Auction	Tax-Exempt	21,600,000	-	21,600,000	-
Senior	679110CC8	1995A-2 <sup>1</sup>	11/9/1995	9/1/2025	1 Year Auction	Tax-Exempt	7,000,000	-	7,000,000	-
Senior	679110CC7	2001A-1 <sup>3</sup>	6/1/2001	6/1/2031	Fixed Rate - 5.625%	Tax-Exempt	15,625,000	-	15,625,000	-
Senior	679110CT1	2001A-2 <sup>3,5</sup>	12/20/2001	12/1/2031	28-Day Auction	Taxable	50,000,000	-	50,000,000	-
Senior	679110CU8	2001A-3 <sup>3</sup>	12/20/2001	12/1/2031	28-Day Auction	Taxable	25,000,000	-	25,000,000	-
Senior	679110CS3	2001A-4 <sup>3</sup>	12/20/2001	12/1/2017	Quarterly CP Index	Taxable	50,000,000	-	50,000,000	-
Senior	679110CY0	2004A-1 <sup>3</sup>	1/30/2004	12/1/2033	35-Day Auction	Tax-Exempt	40,625,000	-	40,625,000	-
Senior	679110CZ7	2004A-2 <sup>3</sup>	10/14/2004	6/1/2034	35-Day Auction	Tax-Exempt	40,625,000	-	40,625,000	-
Senior	679110DA1	2004A-3 <sup>4</sup>	11/10/2004	9/1/2034	1-MO LIBOR Index	Taxable	100,000,000	-	100,000,000	-
Senior	679110DD5	2007A-1 <sup>2</sup>	4/3/2007	3/1/2037	35-Day Auction	Tax-Exempt	109,725,000	-	109,725,000	-
Subordinate	679110CD6	1995B-1	11/9/1995	9/1/2008	Fixed Rate - 5.80%	Tax-Exempt	2,000,000	2,000,000	-	-
Subordinate	679110CE4	1995B-2 <sup>2</sup>	11/9/1995	9/1/2025	Fixed Rate - 6.35%	Tax-Exempt	3,980,000	-	3,980,000	-
Subordinate	679110CF1	1996B-1	8/27/1996	8/1/2004	Fixed Rate - 4.90%	Tax-Exempt	5,975,000	5,975,000	-	-
Subordinate	679110CG9	1996B-2	8/27/1996	8/1/2008	Fixed Rate - 5.10%	Tax-Exempt	6,230,000	6,230,000	-	-
Subordinate	679110CR5	2001B-1 <sup>3</sup>	6/7/2001	6/1/2031	35-Day Auction	Tax-Exempt	25,000,000	-	25,000,000	-
<b>2010 Indenture of Trust</b>										
Senior	679110DY9	2010A-1	10/6/2010	9/3/2024	AMT LIBOR FRN	Tax-Exempt	132,545,000	-	132,545,000	-
Senior	679110DZ6	2010A-2A	10/6/2010	9/1/2037	Non-AMT LIBOR FRN	Tax-Exempt	51,225,000	-	13,875,000	37,350,000
Senior	679110EB8	2010A-2B	10/6/2010	9/1/2037	Non-AMT LIBOR FRN	Tax-Exempt	44,230,000	-	11,975,000	32,255,000
Subordinate	679110EA0	2010B <sup>7</sup>	10/6/2010	9/4/2040	Adj Fixed Rate Bond	Tax-Exempt	15,517,718	-	15,517,718	-
<b>2011 Indenture of Trust</b>										
Senior	679110EC6	2011-1	6/29/2011	6/1/2040	LIBOR FRN	Taxable	205,200,000	-	154,665,000	50,535,000
<b>2013 Indenture of Trust</b>										
Senior	679110EF9	2013-1	4/11/2013	2/25/2032	LIBOR FRN	Taxable	211,820,000	-	151,063,000	60,757,000
<b>2016 Bank Note</b>										
Senior	NA	2016 Note	6/29/2016	6/25/2026	LIBOR FRN	Taxable	17,725,000	-	7,813,227	9,911,773
<b>2017 Bank Note</b>										
Senior	NA	2017 Note	4/26/2017	4/25/1932	LIBOR FRN	Taxable	52,450,000	-	9,512,815	42,937,185
<b>Total Outstanding Debt Obligations</b>							<b>\$1,562,097,718</b>	<b>\$14,205,000</b>	<b>\$1,314,146,760</b>	<b>\$233,745,958</b>

<sup>1</sup> Redeemed into Series 2007A-1 on June 1, 2007.

<sup>2</sup> Redeemed into new issue 2008IIA-1 on October 29, 2008.

<sup>3</sup> Redeemed Outstanding Debt with Principal Collections from Student Borrowers and/or Purchase of Outstanding Debt through Unsolicited Bid Offers.

<sup>4</sup> Redeemed into new issue 2013-1 on April 11, 2013.

<sup>5</sup> Partial redemption into new issue 2013-1 on April 11, 2013.

<sup>6</sup> All tax-exempt Bonds and Notes are a specific preference item for purposes of the Federal Alternative Minimum Tax.

<sup>7</sup> The Authority purchased and canceled this subordinated private placement bond on June 25, 2014 using the Authority's unencumbered funds.

<sup>8</sup> Redeemed into new issue, 2017 Note.

**OSLA TOTAL LOAN PORTFOLIO**  
**Quarterly Servicing Report**

Report Date: June 30, 2018  
 Reporting Period: 4/1/18-6/30/18

III. PORTFOLIO BY SERVICER				
Servicer	Principal Balance	% of Portfolio	# of Loans	Claims Outstanding
OSLA Student Loan Servicing™	275,431,315	100%	52,679	1,687,847
<b>Totals</b>	<b>\$275,431,315</b>	<b>100%</b>	<b>52,679</b>	<b>\$1,687,847</b>

**OSLA TOTAL LOAN PORTFOLIO**  
**Quarterly Servicing Report**

**Report Date: June 30, 2018**  
**Reporting Period: 4/1/18-6/30/18**

**IV. PORTFOLIO SUMMARY**

<b>Current Portfolio</b>	<b>Beg. Balance</b>	<b>Activity</b>	<b>End. Balance</b>
Principal Balance	289,194,352	(13,763,037)	275,431,315
Accrued Interest to be Capitalized	1,087,582	(153,307)	934,276
<b>Total Pool Balance</b>	<b>\$290,281,934</b>	<b>(13,916,343)</b>	<b>\$276,365,591</b>
Weighted Average Coupon (WAC)	4.7%		4.7%
Weighted Average Remaining Maturity (WARM-1) <sup>1</sup>	153		152
Weighted Average Remaining Maturity (WARM-2) <sup>2</sup>	154		153
Number of Loans	56,143	(3,464)	52,679
Number of Borrowers	20,423	(1,291)	19,132
Average Borrower Indebtedness	\$14,160		\$14,396

<sup>1</sup>WARM-1 - Remaining repayment term only; weighted by pool balance.

<sup>2</sup>WARM-2 - Remaining repayment term plus remaining in school and grace periods; remaining deferment and forbearance periods; weighted by pool balance.

**OSLA TOTAL LOAN PORTFOLIO**  
**Quarterly Servicing Report**

**Report Date: June 30, 2018**  
**Reporting Period: 4/1/18-6/30/18**

**V. PORTFOLIO CHARACTERISTICS**

**A. LOAN STATUS**

Status	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM -1 <sup>1</sup>		WARM-2 <sup>2</sup>	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	140	121	594,035	534,047	0.2%	0.2%	5.8%	5.8%	120	120	150	148
Grace	47	52	235,970	262,870	0.1%	0.1%	6.6%	6.4%	120	120	122	122
Repayment												
Current	40,965	38,659	217,710,878	209,902,173	75.0%	76.0%	4.6%	4.6%	155	154	155	154
31 - 60 Days Delinquent	2,161	1,994	11,179,469	10,579,269	3.9%	3.8%	4.9%	5.0%	155	156	155	156
61 - 90 Days Delinquent	977	1,165	4,865,937	5,131,470	1.7%	1.9%	5.1%	5.3%	155	133	155	133
91 - 120 Days Delinquent	626	689	3,000,889	3,151,562	1.0%	1.1%	5.2%	5.4%	149	135	149	135
121 - 180 Days Delinquent	1,266	984	6,420,413	5,055,973	2.2%	1.8%	5.3%	5.0%	153	153	153	153
181 - 270 Days Delinquent	988	1,199	5,203,852	5,986,066	1.8%	2.2%	5.4%	5.3%	137	147	137	147
271 + Days Delinquent	518	334	2,844,089	2,057,316	1.0%	0.7%	5.6%	5.4%	157	151	157	151
Total Repayment	47,501	45,024	251,225,527	241,863,828	86.5%	87.5%	4.7%	4.7%	154	154	154	154
Forbearance	2,196	2,336	12,896,584	13,458,408	4.4%	4.9%	5.1%	5.2%	155	147	157	149
Deferment	5,065	4,200	21,519,661	17,636,391	7.4%	6.4%	5.2%	5.2%	145	145	163	163
Claims in Progress	834	582	2,915,764	1,687,847	1.0%	0.6%	5.5%	5.3%	129	115	129	115
Claims Denied and Un-Insured	360	364	894,393	922,199	0.3%	0.3%	4.5%	4.4%	0	0	0	0
<b>Total Portfolio</b>	<b>56,143</b>	<b>52,679</b>	<b>\$290,281,934</b>	<b>\$276,365,591</b>	<b>100%</b>	<b>100%</b>	<b>4.7%</b>	<b>4.7%</b>	<b>153</b>	<b>152</b>	<b>154</b>	<b>153</b>

**B. LOAN TYPE**

Loan	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 <sup>1</sup>		WARM-2 <sup>2</sup>	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Stafford Loans												
Subsidized	23,420	21,792	50,878,270	47,561,477	17.5%	17.2%	4.8%	4.8%	98	97	100	99
Unsubsidized	16,366	15,265	57,370,562	53,987,059	19.8%	19.5%	5.0%	5.0%	106	105	108	107
Total Stafford Loans	39,786	37,057	108,248,832	101,548,536	37.3%	36.7%	4.9%	4.9%	102	101	105	103
PLUS / Grad Loans	611	557	3,116,147	2,889,021	1.1%	1.0%	6.9%	6.9%	85	84	86	85
Consolidation Loans												
Subsidized	7,838	7,494	78,204,251	75,060,284	26.9%	27.2%	4.6%	4.6%	174	172	175	173
Unsubsidized	7,908	7,571	100,712,704	96,867,750	34.7%	35.1%	4.6%	4.6%	192	191	193	192
Total Consolidation Loans	15,746	15,065	178,916,955	171,928,034	61.6%	62.2%	4.6%	4.6%	184	183	185	184
<b>Total Portfolio</b>	<b>56,143</b>	<b>52,679</b>	<b>\$290,281,934</b>	<b>\$276,365,591</b>	<b>100%</b>	<b>100%</b>	<b>4.7%</b>	<b>4.7%</b>	<b>153</b>	<b>152</b>	<b>154</b>	<b>153</b>

<sup>1</sup>WARM-1 - Remaining repayment term only; weighted by pool balance.

<sup>2</sup>WARM-2 - Remaining repayment term plus remaining in school and grace periods, remaining deferment and forbearance periods; weighted by pool balance.

**OSLA TOTAL LOAN PORTFOLIO**  
**Quarterly Servicing Report**

**Report Date: June 30, 2018**  
**Reporting Period: 4/1/18-6/30/18**

**V. PORTFOLIO CHARACTERISTICS (continued)**

**C. PROGRAM TYPE**

Program	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 <sup>1</sup>		WARM-2 <sup>2</sup>	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Graduate	4,919	4,606	30,028,289	28,470,187	10.3%	10.3%	5.0%	5.0%	124	123	125	124
Undergraduate	35,478	33,008	81,336,690	75,967,370	28.0%	27.5%	5.0%	5.0%	94	92	96	95
Consolidation Loans	15,746	15,065	178,916,955	171,928,034	61.6%	62.2%	4.6%	4.6%	184	183	185	184
<b>Total Portfolio</b>	<b>56,143</b>	<b>52,679</b>	<b>\$290,281,934</b>	<b>\$276,365,591</b>	<b>100%</b>	<b>100%</b>	<b>4.7%</b>	<b>4.7%</b>	<b>153</b>	<b>152</b>	<b>154</b>	<b>153</b>

**D. SCHOOL TYPE**

School	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 <sup>1</sup>		WARM-2 <sup>2</sup>	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
4 Year School	28,007	26,113	84,350,215	79,141,364	75.7%	75.8%	4.98%	4.98%	105	104	107	106
2 Year School	8,953	8,294	18,567,376	17,235,769	16.7%	16.5%	5.18%	5.18%	91	90	94	92
Vocational / Proprietary	3,437	3,207	8,447,388	8,060,424	7.6%	7.7%	4.66%	4.68%	92	91	95	95
<b>Total Portfolio Excluding Consolidation<sup>3</sup></b>	<b>40,397</b>	<b>37,614</b>	<b>\$111,364,979</b>	<b>\$104,437,557</b>	<b>100%</b>	<b>100%</b>	<b>5.0%</b>	<b>5.0%</b>	<b>102</b>	<b>101</b>	<b>104</b>	<b>103</b>

<sup>1</sup>WARM-1 - Remaining repayment term only; weighted by pool balance.

<sup>2</sup>WARM-2 - Remaining repayment term plus remaining in school and grace periods, remaining deferment and forbearance periods; weighted by pool balance.

<sup>3</sup>Federal Consolidation Loans are not reported by School Type.

**OSLA TOTAL LOAN PORTFOLIO**  
**Quarterly Servicing Report**

**Report Date: June 30, 2018**  
**Reporting Period: 4/1/18-6/30/18**

**VI. PORTFOLIO INDICES - BORROWER RATE BASIS**

Interest Type / SAP	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/CP	-	-	-	-	-	-	-
Fixed/T-Bill	535	508	6,677,142	6,396,609	2.3%	2.3%	311
Fixed/LIBOR	36,894	34,671	239,215,931	228,355,911	82.4%	82.6%	247
Variable/CP	-	-	-	-	-	-	-
Variable/T-Bill	1,500	1,392	4,414,249	4,148,544	1.5%	1.5%	297
Variable/LIBOR	17,214	16,108	39,974,612	37,464,527	13.8%	13.6%	228
<b>Total Portfolio</b>	<b>56,143</b>	<b>52,679</b>	<b>\$290,281,934</b>	<b>\$276,365,591</b>	<b>100%</b>	<b>100%</b>	<b>246</b>

Interest Type / SAP Pre 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/CP	-	-	-	-	-	-	-
Fixed/T-Bill	535	508	6,677,142	6,396,609	4.5%	4.5%	311
Fixed/LIBOR	8,893	8,529	99,029,597	95,306,471	67.2%	67.6%	264
Variable/CP	-	-	-	-	-	-	-
Variable/T-Bill	1,500	1,392	4,414,249	4,148,544	3.0%	2.9%	297
Variable/LIBOR	16,164	15,126	37,336,350	35,040,093	25.3%	24.9%	228
<b>Total Portfolio</b>	<b>27,092</b>	<b>25,555</b>	<b>\$147,457,338</b>	<b>\$140,891,717</b>	<b>100%</b>	<b>100%</b>	<b>258</b>

Interest Type / SAP Post 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/CP	-	-	-	-	-	-	-
Fixed/T-Bill	-	-	-	-	-	-	-
Fixed/LIBOR	28,001	26,142	140,186,334	133,049,440	98.2%	98.2%	234
Variable/CP	-	-	-	-	-	-	-
Variable/T-Bill	-	-	-	-	-	-	-
Variable/LIBOR	1,050	982	2,638,262	2,424,434	1.8%	1.8%	229
<b>Total Portfolio</b>	<b>29,051</b>	<b>27,124</b>	<b>\$142,824,596</b>	<b>\$135,473,874</b>	<b>100%</b>	<b>100%</b>	<b>234</b>

**OSLA TOTAL LOAN PORTFOLIO**  
**Quarterly Servicing Report**

**Report Date: June 30, 2018**  
**Reporting Period: 4/1/18-6/30/18**

VI. PORTFOLIO INDICES (cont'd) - TRUST ASSET YIELD

SAP Index	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Commercial Paper	-	-	-	-	-	-	-
U.S. Treasury Bill	2,035	1,900	11,091,391	10,545,153	3.8%	3.8%	305
1 Month LIBOR	54,108	50,779	279,190,543	265,820,438	96.2%	96.2%	244
<b>Total Portfolio</b>	<b>56,143</b>	<b>52,679</b>	<b>\$290,281,934</b>	<b>\$276,365,591</b>	<b>100%</b>	<b>100%</b>	<b>246</b>

SAP Index - Pre 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Commercial Paper	-	-	-	-	-	-	-
U.S. Treasury Bill	2,035	1,900	11,091,391	10,545,153	7.5%	7.5%	305
1 Month LIBOR	25,057	23,655	136,365,947	130,346,564	92.5%	92.5%	254
<b>Total Portfolio</b>	<b>27,092</b>	<b>25,555</b>	<b>\$147,457,338</b>	<b>\$140,891,717</b>	<b>100%</b>	<b>100%</b>	<b>258</b>

SAP Index - Post 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Commercial Paper	-	-	-	-	-	-	-
U.S. Treasury Bill	-	-	-	-	-	-	-
1 Month LIBOR	29,051	27,124	142,824,596	135,473,874	100.0%	100.0%	234
<b>Total Portfolio</b>	<b>29,051</b>	<b>27,124</b>	<b>\$142,824,596</b>	<b>\$135,473,874</b>	<b>100%</b>	<b>100%</b>	<b>234</b>

**OSLA TOTAL LOAN PORTFOLIO**  
**Quarterly Servicing Report**

**Report Date: June 30, 2018**  
**Reporting Period: 4/1/18-6/30/18**

**VII. WEIGHTED AVERAGE PAYMENTS MADE**

<b>Loan Status</b>	<b>Pool Balance<sup>1</sup></b>	<b>% of Pool Balance</b>	<b>Time until Repayment<sup>2</sup></b>	<b># of Payments Made<sup>3</sup></b>
In School	534,047	0.2%	27.7	0.0
Grace	262,870	0.1%	2.2	0.0
Deferment	17,636,391	6.4%	17.9	35.9
Forbearance	13,458,408	4.9%	1.6	44.8
Repayment	241,863,828	87.8%	0.0	85.8
Claims	1,687,847	0.6%	0.0	35.5
<b>Total</b>	<b>\$275,443,392</b>	<b>100%</b>	<b>1.3</b>	<b>80.1</b>

<sup>1</sup> Pool Balance amounts do not include Claims Denied and Un-Insured amount found on Loan Status table on Page 5.

<sup>2</sup> Includes grace and deferment/forbearance remaining period divided by Total Pool Balance; data displayed by months.

<sup>3</sup> Total number of payments made divided by Total Pool Balance; data displayed by months.

**OSLA TOTAL LOAN PORTFOLIO**  
**Quarterly Servicing Report**

**Report Date: June 30, 2018**  
**Reporting Period: 4/1/18-6/30/18**

VIII. COLLECTION ACTIVITY	
A. Student Loan Cash Principal Activity	
	Amount
<b>Prior QE Principal Balance</b>	<b>\$289,194,352</b>
Borrower Payments	(7,584,529)
Refunds	-
Consolidation Payments	(2,699,485)
Claim Payments	(4,658,254)
Lender Payments	-
<b>Total Cash Principal Activity</b>	<b>(\$14,942,268)</b>

B. Student Loan Non-Cash Principal Activity	
	Amount
Repurchases	321,557
Interest Capitalized	974,071
Origination Fee/Guarantor Fee Adjustment	-
Borrower Interest Adjustment	-
Write Offs	(113,837)
Government Interest Adjustments	-
Borrower Interest Accruals	-
Incentive Reduction	(2,560)
<b>Total Non-Cash Principal Activity</b>	<b>\$1,179,231</b>
<b>Total Student Loan Principal Activity</b>	<b>(\$13,763,037)</b>
<b>Ending QE Principal Balance</b>	<b>\$275,431,315</b>

**OSLA TOTAL LOAN PORTFOLIO**  
**Quarterly Servicing Report**

**Report Date: June 30, 2018**  
**Reporting Period: 4/1/18-6/30/18**

VIII. COLLECTION ACTIVITY (continued)	
C. Student Loan Cash Interest Activity	
	Amount
<b>Prior QE Interest Balance</b>	<b>\$5,136,603</b>
Borrower Payments	(1,979,109)
Refunds	-
Consolidation Payments	(40,822)
Claim Payments	(246,099)
Lender Payments	-
<b>Total Interest Activity</b>	<b>(\$2,266,030)</b>

D. Student Loan Non-Cash Interest Activity	
	Amount
Repurchases	-
Interest Capitalized	(974,071)
Origination Fee/Guarantor Fee Adjustment	-
Borrower Interest Adjustment	(7,306)
Write Offs	(6,894)
Government Interest Adjustments	-
Borrower Interest Accruals	3,116,727
Incentive Reduction	-
<b>Total Non-Cash Interest Adjustments</b>	<b>\$2,128,456</b>
<b>Net Student Loan Interest Activity</b>	<b>(\$137,574)</b>
<b>Ending QE Interest Balance</b>	<b>\$4,999,030</b>

**OSLA TOTAL LOAN PORTFOLIO**  
**Quarterly Servicing Report**

**Report Date: June 30, 2018**  
**Reporting Period: 4/1/18-6/30/18**

**IX. CLAIMS SUMMARY**

Default Claims	Accounts	Current Month	Year-to-Date	Last Year
Claims Filed	103	\$1,173,340	\$17,001,799	\$17,829,738
Claims Paid	106	\$1,327,104	\$17,947,405	\$18,238,238
Claims Returned	2	\$6,053	\$235,045	\$217,119
Claims Recalled	9	\$163,214	\$1,594,005	\$1,305,235
Claims Rejected	2	\$28,227	\$29,979	\$5,259
Recovery	0	\$0	\$3,891	\$3,312

**Loan Recoveries**

Rejected Claims <b>*2018 Fiscal Year to Date 6/30/2018</b>	\$ 29,979
Resolved	1,752
Remaining	<u>\$ 28,227</u>
Rejected Claims <b>*2017 (7-1-2016 / 6-30-2017)</b>	\$ 5,259
Resolved	3,312
Remaining	<u>\$ 1,947</u>
Rejected Claims <b>*2016 (7-1-2015 / 6-30-2016)</b>	\$ 51,359
Resolved	50,033
Remaining	<u>\$ 1,326</u>
Rejected Claims <b>*2015 (7-1-2014 / 6-30-2015)</b>	\$ 35,058
Resolved	17,310
Remaining	<u>\$ 17,748</u>

\*Adjusted due to reconciliation / capped interest when applicable.

**OSLA TOTAL LOAN PORTFOLIO**  
**Quarterly Servicing Report**

**Report Date: June 30, 2018**  
**Reporting Period: 4/1/18-6/30/18**

**X. CUSTOMER SATISFACTION SURVEY**

Question	No Opinion	Poor	Good	Excellent
How satisfied were you with the overall quality of service you received?	0 (0%)	1 (3%)	7 (19%)	29 (78%)
Was our Customer Service Representative friendly?	1 (3%)	0 (0%)	5 (14%)	29 (83%)
Was our staff responsive to your needs, solving any problems you may have had?	0 (0%)	1 (3%)	7 (20%)	27 (77%)
Was our answer to your questions understandable?	1 <u>(3%)</u>	1 <u>(3%)</u>	7 <u>(19%)</u>	28 <u>(75%)</u>
Total	2 <u>(1%)</u>	3 <u>(2%)</u>	26 <u>(18%)</u>	113 <u>(79%)</u>

**OSLA TOTAL LOAN PORTFOLIO**  
**Quarterly Servicing Report**

**Report Date: June 30, 2018**  
**Reporting Period: 4/1/18-6/30/18**

**XI. QUARTERLY COMPLIANCE CERTIFICATE**

**Oklahoma Student Loan Authority (OSLA) in Whole**

This Certificate is delivered regarding the provision of Quarterly Financials for the quarter ended JUNE 30, 2018. The undersigned hereby certifies that:

- A. He is the duly qualified and acting Controller of OSLA and is the financial officer responsible for the preparation of the Quarterly Financials of OSLA;  
and
- B. The attached Comparative Schedules of Assets, Liabilities & Equity and Comparative Income Statement of OSLA have been prepared in accordance with generally accepted accounting principles applied on a consistent basis, and fairly present the financial condition as at their date and the results of its operations for the period then ended.

IN WITNESS WHEREOF, the undersigned has caused this certificate to be signed  
6/30/2018.

OKLAHOMA STUDENT LOAN AUTHORITY



By: \_\_\_\_\_  
Name: Andy Rogers  
Title: Executive Vice President & Controller

**OSLA TOTAL LOAN PORTFOLIO**  
**Quarterly Servicing Report**

**Report Date: June 30, 2018**  
**Reporting Period: 4/1/18-6/30/18**

XII. Statements of Net Position - Unaudited		
<i>Oklahoma Student Loan Authority</i>		
<i>Comparative Statements of Net Position</i>		
<i>June 30, 2018 and 2017</i>		
<i>(Unaudited)</i>		
	2018	2017
Assets		
Current Assets		
Cash	\$92,461	(\$16,802)
Investments	22,319,030	22,108,989
Interest receivable	4,706,787	4,738,192
Other current assets	783,655	549,402
Total current assets	\$27,901,933	\$27,379,781
Noncurrent Assets		
Loans, net of allowance for loan losses	272,935,861	326,710,471
Capital assets, net of accumulated depreciation	647,011	492,208
Other noncurrent assets	435,888	1,044,806
Total noncurrent assets	274,018,760	328,247,485
Total assets	301,920,693	355,627,266
Deferred Outflows of Resources		
Deferred pension plan outflows	1,030,999	1,211,574
<b>Total assets</b>	<b>302,951,692</b>	<b>356,838,840</b>

**OSLA TOTAL LOAN PORTFOLIO**  
**Quarterly Servicing Report**

**Report Date: June 30, 2018**  
**Reporting Period: 4/1/18-6/30/18**

XII. Statements of Net Position - Unaudited

**Oklahoma Student Loan Authority**  
**Comparative Statements of Net Position**  
**June 30, 2018 and 2017**  
**(Unaudited)**

	2018	2017
Liabilities and Net Position		
Current Liabilities		
Accounts payable and other accrued expenses	\$1,324,988	\$1,481,280
Interest payable to U.S. Department of Education	34,116	1,395,723
Accrued interest payable	392,097	318,480
Total current liabilities	\$1,751,201	3,195,483
Noncurrent Liabilities Payable from Unrestricted Assets		
Pension liability	6,155,430	6,026,715
Noncurrent Liabilities Payable from Restricted Assets		
Notes payable	-	-
Bonds payable	233,681,201	287,128,723
Total noncurrent liabilities payable	233,681,201	287,128,723
Total liabilities	\$241,587,832	296,350,921
Net Position	60,524,838	59,862,076
Deferred Inflows of Resources		
Deferred pension plan inflows	839,022	625,844
<b>Total liabilities and net position</b>	<b>\$302,951,692</b>	<b>356,838,840</b>

**OSLA TOTAL LOAN PORTFOLIO**  
**Quarterly Servicing Report**

**Report Date: June 30, 2018**  
**Reporting Period: 4/1/18-6/30/18**

XIII. Statements of Revenues, Expenses and Changes in Net Position

**Oklahoma Student Loan Authority**  
**Comparative Statements of Revenues, Expenses and Changes in Net Position**  
**For the Twelve Months Ending**  
**June 30, 2018 and 2017**

**(Unaudited)**

	6/30/2018	6/30/2017
Operating revenues:		
Loan interest income:		
From borrowers	\$13,318,175	\$15,391,695
Net to U.S. Department of Education	(2,608,483)	(6,067,373)
Loan servicing income	8,614,133	5,656,063
	-----	-----
Total operating revenue	\$19,323,825	\$14,980,385
	-----	-----
Operating expenses:		
Interest	6,327,118	5,268,072
General administration	10,013,708	8,515,869
External loan servicing fees	2,601,593	1,324,756
Professional fees	756,315	834,417
	-----	-----
Total operating expenses	19,698,734	15,943,114
	-----	-----
Operating income (loss)	(\$374,908)	(\$962,729)
Nonoperating revenues (expenses):		
Gain on extinguishment of debt	-	-
Investment interest income	209,909	96,492
OTRS on-behalf contributions	275,264	300,000
	-----	-----
Net nonoperating income (expense)	485,173	396,492
	-----	-----
<b>(Decrease)/Increase in net position</b>	<b>\$110,265</b>	<b>(\$566,236)</b>
	=====	=====