



**OKLAHOMA STUDENT LOAN AUTHORITY
1995 MASTER BOND RESOLUTION, AS SUPPLEMENTED**

ANNUAL FINANCIAL INFORMATION AND OPERATING DATA REPORT

at June 30, 2016 (unless indicated otherwise)

Outstanding Series of Bonds and Notes¹

<u>Series</u>	<u>CUSIP No.</u>	<u>Series</u>	<u>CUSIP No.</u>
Senior 1995A-1 ²	679110 CB0	Senior 2004A-1 ²	679110 CY0
Subordinate 2001B-1 ²	679110 CR5	Senior 2004A-2 ²	679110 CZ7
Senior 2001A-4 ³	679110 CS3		

¹ At November 30, 2016.

² Exempt from federal income tax (subject to AMT), subject to certain conditions, and exempt from taxation in the State of Oklahoma.

³ Taxable federally, but exempt from taxation in the State of Oklahoma.

The information in this Annual Financial Information and Operating Data Report (the "Report") is subject to change without notice. The delivery of this Report does not mean that there has been no change since the Reporting Period. The presentation of information in this Report is intended to show recent historical information. It is not intended to indicate future or continuing trends regarding the senior/subordinate Bonds and Notes described in this Report or the loan portfolios that are security for payment of the various senior/subordinate series of those Bonds and Notes.

Summary Contact Information

Name of Issuer: **OKLAHOMA STUDENT LOAN AUTHORITY (the “Authority”)**
CUSIP Base No.: 679110
Mailing Address: P.O. Box 18145, Oklahoma City, OK 73154-0145
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More Frequent Information Available

After each calendar quarter, we post continuing financial and operating information reporting similar to some of the attached material. These postings are made on our investor information website located at: www.OSLAfinancial.com. In addition, we post certain servicer, financial statement (audited and unaudited), operating and other information on the investor information website.

GENERAL

We are an express public trust established for the benefit of the State of Oklahoma. We are a loan servicer, an eligible lender/holder, and a secondary market in the guaranteed Federal Family Education Loan ("**FFEL**") Program under the federal Higher Education Act of 1965, as amended (the "**Higher Education Act**"). In addition, pursuant to an authority to operate and a loan servicing contract with the U.S. Department of Education effective July 16, 2012, we are a Not-For-Profit Servicer to third-party service student loans owned by the U.S. Department of Education.

The Student Aid and Fiscal Responsibility Act of 2009 ("**SAFRA**") became law on March 30, 2010. Beginning on July 1, 2010, eligible lenders, including the Authority and our OSLA Student Lending Network of eligible lenders, were no longer allowed to originate FFEL Program student loans as a result of the SAFRA legislation. Beginning July 1, 2010, all federal student loans have been originated solely by the federal government pursuant to its Federal Direct Loan Program.

1995 MASTER BOND RESOLUTION

The 1995 Master Bond Resolution was adopted by the trustees of the Authority on November 2, 1995. The 1995 Master Bond Resolution provides for self-credit enhancement by the issuance of Senior Obligations, Subordinate Obligations and Junior-Subordinate Obligations. There are no Junior-Subordinate Obligations outstanding.

In addition to adopting the 1995 Master Bond Resolution, we issued, and have outstanding, multiple series of student loan revenue bonds and notes (the "**Bonds and Notes**") under separate supplemental bond and other resolutions that were supplemental to and amendatory of the 1995 Master Bond Resolution (collectively with the 1995 Master Bond Resolution, the "**Master Bond Resolution**").

The period of recycling student loan principal payments into additional FFEL Program student loans made under the Higher Education Act for the trust estate created by the Master Bond Resolution (the "**Master Bond Resolution Trust Estate**") expired July 1, 2010.

Monies representing recoveries of loan principal in the Master Bond Resolution Trust Estate at July 1, 2010, and loan principal payments received into that trust estate after that date, are being used for the redemption of the various series of Bonds and Notes according to the supplemental bond resolution provisions for each particular series, except to the extent that the Authority uses such principal payments to purchase Bonds and Notes in lieu of redemption, including by way of formal tender offer invitations and unsolicited tender offers.

RATINGS CHANGE

The Bonds and Notes described in this Report are collateralized by FFEL Program student loans supported under the Higher Education Act by the U. S. Department of Education in the form of guarantee or reinsurance (97% or 98% of principal and interest), special allowance payments and interest subsidy payments.

In August 2015, Standard & Poor's raised the rating on the class 2010A-1 bonds from Oklahoma Student Loan Authority's series 2010A to 'AAA (sf)' from 'AA+ (sf)'. Based on the

transaction's paydowns to the class A bonds over the last two years, S&P believes that the liquidity risk is minimal and S&P expects class 2010A-1 to be paid off within the next 12 months, well within its legal maturity date. The upgrade also reflects S&P's view regarding future collateral performance and the current credit enhancement available to support the notes, including overcollateralization (parity), the reserve account, and excess spread.

In February, March and June of 2016, Fitch Ratings affirmed its rating on the Oklahoma Student Loan Authority's Series 2013-1, 2011-1 and Series 2010A respectively. Key ratings drivers noted were high collateral quality, sufficient credit enhancement, adequate liquidity support and acceptable servicing capabilities. More information regarding the affirmed ratings may be obtained from Fitch and from the press release dated February 8, March 16 and June 3, 2016, respectfully.

On November 28, 2016, Moody's announced rating actions on student loan ABS backed by FFELP student Loans following the update of its rating methodology. Moody's downgraded the ratings of 1 class of notes, upgraded the ratings of 1 class of notes and confirmed the rating on 3 classes of notes from Oklahoma Student Loan Authority's 1995 Master Bond Resolution bonds and notes.

MASTER BOND RESOLUTION TRUST ESTATE

Corporate Trustee

BOKF, NA dba Bank of Oklahoma is the corporate Trustee for the Master Bond Resolution Trust Estate.

Redemption of Principal of Bonds and Notes

Monies representing recoveries of loan principal, and principal payments that will be received into that trust estate in the future, are being used for the redemption of the various series of Bonds and Notes according to the supplemental bond resolution provisions for each particular series, except to the extent that the Authority uses such principal payments to purchase Bonds and Notes in lieu of redemption, including by way of formal tender offer invitations and unsolicited tender offers.

Purchases In Lieu of Redemption

We have made purchases of Bond and Note principal from time to time in lieu of redeeming such principal through optional or mandatory redemptions. All such purchases have been made pursuant to formal invitations to offer certain Bonds and Notes or unsolicited tenders of Bonds and Notes, and made at a discount from the par amount of such Bonds and Notes.

Auction Rate Securities

Of our total debt of \$60,750,000 listed in part II of the "1995 Master Bond Resolution Quarterly Report" under the "Debt Summary", \$51,350,000 was tax-exempt auction rate securities (approximately 85% of all Bonds and Notes).

The auction procedures utilized to establish interest rates for auction rate debt failed in early 2008 and subsequent auctions have continued to fail. Since termination of temporary maximum rate waivers on March 31, 2008, the bond document based maximum rates for failed auction rate securities auctions have resulted in lower rates. The prevailing thought in the credit markets is that auction rate securities will continue in a failed state for the foreseeable future.

Auction Broker-Dealers

At June 30, 2016, auction rate series were outstanding as shown in the Table below:

<u>Series</u>	<u>CUSIP Number</u>	<u>Principal Outstanding</u>	<u>Appointed Broker-Dealer(s)</u>
Senior Series 1995A-1	679110 CB0	\$ 7,700,000	J.P. Morgan Securities LLC
Senior Series 2004A-1	679110 CY0	12,975,000	RBC Capital Markets, LLC
Senior Series 2004A-2	679110 CZ7	17,375,000	RBC Capital Markets, LLC
Subordinate Series 2001B-1	679110 CR5	13,300,000	RBC Capital Markets, LLC
TOTAL		<u>\$51,350,000</u>	

Debt Service Reserve Account

In 2001, the trustees of the Authority adopted a Debt Service Reserve Account Requirement Supplemental Resolution. This supplemental resolution reduced the Debt Service Reserve Requirements on the various series of Bonds and Notes from two per cent (2%) of their outstanding principal amounts to one per cent (1%). The minimum reserve requirement for the Trust Estate is \$500,000. At June 30, 2016, the amount in the Debt Service Reserve Account met the Debt Service Reserve Account Requirement.

Additional Obligations

The Master Bond Resolution permits the issuance of additional obligations under certain conditions by adoption of supplemental bond resolutions, and by entering into agreements, such as interest rate swaps. The conditions to issue additional obligations include written confirmation by each rating agency that its applicable ratings on the outstanding Bonds and Notes will not be lowered or withdrawn because of the issuance of the additional obligations. The additional obligations may be issued in any of the three priority classes: Senior Obligations; Subordinate Obligations; or Junior-Subordinate Obligations.

No interest rate swap agreements, trust estate collateral investment agreements or other such agreements have been issued as additional obligations.

FFEL PROGRAM LOAN PORTFOLIO DATA

Portfolio Data and Servicing Reports

Portfolio data and other financial and operating information regarding the Bonds and Notes is included in the pages of the “1995 Master Bond Resolution Quarterly Servicer Report” for June 30, 2016 which is attached.

Similar reports are posted quarterly during the fiscal year on the investor information website: www.OSLAfinancial.com. Consequently, more current quarterly information on the Bonds and Notes is available at that internet address under the navigation tab “Continuing Financial Disclosure”.

Guarantee of Loans

The FFEL Program loans are guaranteed by the Oklahoma State Regents for Higher Education Guaranteed Student Loan Program (State Guarantee Agency), which is reinsured by the United States Department of Education (USDE), or guaranteed by other guarantors approved by the USDE (Guarantee Agencies). As of June 30, 2016 and 2015 the majority of loans are guaranteed at 97% for loans first disbursed on or after July 1, 2006.

Student Loan Special Allowance Index

Since April 2012, substantially all of the student loans that we own have a lender’s yield based on the 1-Month Libor index.

TAX MATTERS

Non-Purpose Arbitrage Rebate

Proceeds from the Authority’s tax-exempt debt that are not invested in student loans, but instead are invested temporarily in non-purpose obligations such as investment securities, are subject to an arbitrage rebate to the federal government of certain earnings that exceed the related debt yield. At June 30, 2016, there was no rebate due to the federal government for the tax-exempt Series 1995A/B, Series 2001A/B, Series 2004A-1 and Series 2004A-2 Bonds and Notes.

Excess Interest Yield Calculations

Proceeds from the Authority’s tax-exempt debt that are invested in student loans are subject to a maximum allowable spread between the student loan yield and the related debt yield over the life of the respective issues. Any excess student loan interest over the allowable debt yield would be rebated to the student loan borrowers as interest rate reductions or loan principal forgiveness. At June 30, 2016, there was no excess loan yield for the tax-exempt Series 1995A/B, Series 2001B, Series 2004A-1 and Series 2004A-2 Bonds and Notes.

SERVICING REPORT REGARDING THE BONDS AND NOTES

The following pages are the “1995 Master Bond Resolution Quarterly Servicer Report” for June 30, 2016. Similar reports are posted quarterly during the fiscal year on the investor information website: www.OSLAfinancial.com. Consequently, more current quarterly information on the Bonds and Notes is available at that internet address under the navigation tab “Continuing Financial Disclosure”.



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I. ISSUE INFORMATION

Issuer OKLAHOMA STUDENT LOAN AUTHORITY
525 Central Park Drive, Ste. 600
Oklahoma City, OK 73105
405-556-9210

Base Cusip 679110

Issue Issued 1995 Master Bond Resolution
November 9, 1995

Contact:

Email finance@osla.org

Investor Website <http://www.oslafinancial.com>

Trustee BOKF, NA dba Bank of Oklahoma

Trustee Website www.bokf.com

OSLA 1995 MASTER BOND RESOLUTION
Quarterly Servicing Report

Report Date: June 30, 2016
Reporting Period: 4/1/16-6/30/16

II. DEBT SUMMARY

Series	CUSIP	Issue Date	Maturity	Method of Interest	Fed Income Tax Status ⁶	Principal Issued	Less: Principal Matured	Less: Principal Redemptions	Principal Amount Outstanding
Senior									
1995A-1 ³	679110CB0	11/9/1995	9/1/2025	Auction	Tax-Exempt	\$21,600,000	-	13,900,000	\$7,700,000
1995A-2 ¹	679110CC8	11/9/1995	9/1/2025	Auction	Tax-Exempt	7,000,000	-	7,000,000	-
2001A-1 ³	679110CQ7	6/1/2001	6/1/2031	5.63%	Tax-Exempt	15,625,000	-	15,625,000	-
2001A-2 ^{3,5}	679110CT1	12/20/2001	12/1/2031	Auction	Taxable	50,000,000	-	50,000,000	-
2001A-3 ³	679110CU8	12/20/2001	12/1/2031	Auction	Taxable	25,000,000	-	25,000,000	-
2001A-4 ³	679110CS3	12/20/2001	12/1/2017	Qtrly Cp	Taxable	50,000,000	-	40,600,000	9,400,000
2004A-1 ³	679110CY0	1/30/2004	12/1/2033	Auction	Tax-Exempt	40,625,000	-	27,650,000	12,975,000
2004A-2 ³	679100CZ7	10/14/2004	6/1/2034	Auction	Tax-Exempt	40,625,000	-	23,250,000	17,375,000
2004A-3 ⁴	679110DA1	11/10/2004	9/1/2034	1M LIBOR +	Taxable	100,000,000	-	100,000,000	-
2007A-1 ²	679110DD5	4/3/2007	3/1/2037	Auction	Tax-Exempt	109,725,000	-	109,725,000	-
Senior						\$460,200,000	-	412,750,000	\$47,450,000
Subordinate									
1995B-1	679110CD6	11/9/1995	9/1/2008	5.80%	Tax-Exempt	\$2,000,000	2,000,000	-	-
1995B-2 ³	679110CE4	11/9/1995	9/1/2025	6.35%	Tax-Exempt	3,980,000	-	3,980,000	-
1996B-1	679110CF1	8/27/1996	8/1/2004	4.90%	Tax-Exempt	5,975,000	5,975,000	-	-
1996B-2	679110CG9	8/27/1996	8/1/2008	5.10%	Tax-Exempt	6,230,000	6,230,000	-	-
2001B-1 ³	679110CR5	6/7/2001	6/1/2031	Auction	Tax-Exempt	25,000,000	-	11,700,000	13,300,000
Subordinate						\$43,185,000	\$14,205,000	\$15,680,000	\$13,300,000
TOTAL						\$503,385,000	\$14,205,000	\$428,430,000	\$60,750,000

¹ Redeemed into Series 2007A-1 on June 1, 2007.

² Redeemed into new issue 2008IIA-1 on October 29, 2008.

³ Redeemed Outstanding Debt with Principal Collections from Student Borrowers and/or Purchase of Outstanding Debt through Unsolicited Bid Offers.

⁴ Redeemed into new issue 2013-1 on April 11, 2013.

⁵ Partial redemption into new issue 2013-1 on April 11, 2013.

⁶ All tax-exempt Bonds and Notes are a specific preference item for purposes of the Federal Alternative Minimum Tax.

OSLA 1995 MASTER BOND RESOLUTION
Quarterly Servicing Report

Report Date: June 30, 2016
Reporting Period: 4/1/16-6/30/16

III. PORTFOLIO BY SERVICER				
Servicer	Principal Balance	% of Portfolio	# of Loans	Claims Outstanding
OSLA Student Loan Servicing™	72,484,692	100%	11,512	439,967
Totals	\$72,484,692	100%	11,512	\$439,967

OSLA 1995 MASTER BOND RESOLUTION
Quarterly Servicing Report

Report Date: June 30, 2016
Reporting Period: 4/1/16-6/30/16

IV. PORTFOLIO SUMMARY

Original Collateral Pool Characteristics	Beg. Balance	Activity	End. Balance
Original Principal Balance	34,580,000	-	34,580,000
Cumulative principal balance acquired through additional note issuance ¹	-	468,805,000	468,805,000
Ending Principal Balance			\$503,385,000

¹This Master Bond Resolution is now a closed resolution with no recycling or future issuance allowed.

IV. PORTFOLIO SUMMARY (Cont'd)

Current Portfolio	Beg. Balance	Activity	End. Balance
Principal Balance	75,350,806	(2,866,114)	72,484,692
Accrued Interest to be Capitalized	187,972	(5,520)	182,452
Total Pool Balance	75,538,779	(2,871,634)	72,667,145
Total Fund Accounts Balance	6,579,950	(25,040)	6,554,910
Total Student Loans and Fund Balance	\$82,118,729	(2,896,674)	\$79,222,055
Weighted Average Coupon (WAC)	3.9%		3.9%
Weighted Average Remaining Maturity (WARM-1) ¹	176		175
Weighted Average Remaining Maturity (WARM-2) ²	177		176
Number of Loans	12,164	(652)	11,512
Number of Borrowers	6,469	(327)	6,142
Average Borrower Indebtedness	11,648		11,801

¹WARM-1 - Remaining repayment term only; weighted by pool balance.

²WARM-2 - Remaining repayment term plus remaining in school and grace periods; remaining deferment and forbearance periods; weighted by pool balance.

OSLA 1995 MASTER BOND RESOLUTION
Quarterly Servicing Report

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Reporting Period: 4/1/16-6/30/16

V. FUND BALANCES			
Fund	Beg. Balance	Activity	End. Balance
Tax-Exempt Repayment Account	1,402,229	178,641	1,580,870
Taxable Repayment Account	194,451	14,086	208,537
Sinking Fund - Principal Account	4,234,470	(217,767)	4,016,703
Debt Service Reserve (beginning balance)	748,800		
Less Releases		-	
Less Draws		-	
Plus Investment Earnings		-	
Debt Service Reserve (ending balance)			748,800
Total Fund Balances	\$6,579,950	(25,040)	\$6,554,910

OSLA 1995 MASTER BOND RESOLUTION
Quarterly Servicing Report

Report Date: June 30, 2016
Reporting Period: 4/1/16-6/30/16

VI. PORTFOLIO CHARACTERISTICS

A. LOAN STATUS

Status	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM -1 ¹		WARM-2 ²	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	30	22	128,275	103,237	0.2%	0.1%	4.1%	4.3%	120	120	148	151
Grace	0	8	0	25,416	0.0%	0.0%	0.0%	3.5%	0	120	0	124
Repayment												
Current	8,832	8,361	57,877,768	55,474,391	76.6%	76.3%	3.8%	3.8%	178	176	178	176
31 - 60 Days Delinquent	358	350	2,146,195	2,148,588	2.8%	3.0%	4.4%	4.2%	166	172	166	172
61 - 90 Days Delinquent	180	200	914,123	1,059,744	1.2%	1.5%	4.9%	4.4%	162	151	162	151
91 - 120 Days Delinquent	152	151	928,310	614,720	1.2%	0.8%	4.4%	4.5%	192	120	192	120
121 - 180 Days Delinquent	221	215	1,269,653	1,251,721	1.7%	1.7%	4.2%	4.3%	165	159	165	159
181 - 270 Days Delinquent	255	248	1,475,501	1,464,304	2.0%	2.0%	4.5%	4.1%	168	185	168	185
271 + Days Delinquent	93	87	310,107	563,769	0.4%	0.8%	3.2%	5.1%	109	179	109	179
Total Repayment	10,091	9,612	64,921,657	62,577,236	85.9%	86.1%	3.9%	3.9%	176	175	176	175
Forbearance	585	604	3,719,344	4,086,617	4.9%	5.6%	4.3%	4.5%	182	188	185	190
Deferment	1,299	1,146	6,190,223	5,411,246	8.2%	7.4%	4.1%	4.0%	169	170	184	184
Claims in Progress	154	114	558,662	439,967	0.7%	0.6%	3.9%	4.5%	141	136	141	136
Claims Denied	5	6	20,618	23,426	0.0%	0.0%	5.1%	0.1%	116	111	116	111
Total Portfolio	12,164	11,512	\$75,538,779	\$72,667,145	100%	100%	3.9%	3.9%	176	175	177	176

B. LOAN TYPE

Loan	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM -1 ¹		WARM-2 ²	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Stafford Loans												
Subsidized	4,211	3,910	8,339,655	7,757,787	11.0%	10.7%	2.9%	2.9%	107	106	110	109
Unsubsidized	2,596	2,409	7,704,134	7,215,576	10.2%	9.9%	3.2%	3.2%	114	114	117	116
Total Stafford Loans	6,807	6,319	16,043,789	14,973,363	21.2%	20.6%	3.1%	3.1%	110	110	113	112
PLUS / Grad Loans	108	99	481,223	458,252	0.6%	0.6%	4.4%	4.4%	100	99	100	100
Consolidation Loans												
Subsidized	2,636	2,556	26,348,913	25,464,511	34.9%	35.0%	4.2%	4.2%	183	181	184	182
Unsubsidized	2,613	2,538	32,664,854	31,771,019	43.2%	43.7%	4.1%	4.1%	203	202	204	203
Total Consolidation Loans	5,249	5,094	59,013,766	57,235,530	78.1%	78.8%	4.2%	4.2%	194	193	195	194
Total Portfolio	12,164	11,512	\$75,538,779	\$72,667,145	100%	100%	3.9%	3.9%	176	175	177	176

¹WARM-1 - Remaining repayment term only; weighted by pool balance.

²WARM-2 - Remaining repayment term plus remaining in school and grace periods, remaining deferment and forbearance periods; weighted by pool balance.

OSLA 1995 MASTER BOND RESOLUTION
Quarterly Servicing Report

Report Date: June 30, 2016
Reporting Period: 4/1/16-6/30/16

VI. PORTFOLIO CHARACTERISTICS (continued)

C. PROGRAM TYPE

Program	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 ¹		WARM-2 ²	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Graduate	615	573	3,156,826	2,976,972	4.2%	4.1%	3.3%	3.3%	134	134	136	136
Undergraduate	6,300	5,845	13,368,186	12,454,643	17.7%	17.1%	3.1%	3.1%	104	104	107	106
Consolidation Loans	5,249	5,094	59,013,766	57,235,530	78.1%	78.8%	4.2%	4.2%	194	193	195	194
Total Portfolio	12,164	11,512	\$75,538,779	\$72,667,145	100%	100%	3.9%	3.9%	176	175	177	176

D. SCHOOL TYPE

School	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 ¹		WARM-2 ²	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
4 Year School	4,357	4,019	11,386,741	10,558,311	68.9%	68.4%	3.2%	3.2%	114	113	116	116
2 Year School	1,726	1,631	3,120,164	2,968,519	18.9%	19.2%	3.0%	3.0%	100	100	103	102
Vocational / Proprietary	832	768	2,018,107	1,904,785	12.2%	12.3%	3.0%	3.0%	104	104	106	106
Total Portfolio Excluding Consolidation³	6,915	6,418	\$16,525,012	\$15,431,615	100%	100%	3.1%	3.1%	110	110	113	112

¹WARM-1 - Remaining repayment term only; weighted by pool balance.

²WARM-2 - Remaining repayment term plus remaining in school and grace periods, remaining deferment and forbearance periods; weighted by pool balance.

³Federal Consolidation Loans are not reported by School Type.

OSLA 1995 MASTER BOND RESOLUTION
Quarterly Servicing Report

Report Date: June 30, 2016
Reporting Period: 4/1/16-6/30/16

VII. PORTFOLIO INDICES - BORROWER RATE BASIS

Interest Type / SAP	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/CP	-	-	-	-	-	-	-
Fixed/T-Bill	121	117	1,219,643	1,164,180	1.6%	1.6%	311
Fixed/LIBOR	6,370	6,147	61,280,076	59,361,847	81.1%	81.7%	259
Variable/CP	-	-	-	-	-	-	-
Variable/T-Bill	418	392	1,327,621	1,272,460	1.8%	1.8%	300
Variable/LIBOR	5,255	4,856	11,711,438	10,868,658	15.5%	15.0%	225
Total Portfolio	12,164	11,512	\$75,538,779	\$72,667,145	100%	100%	256

Interest Type / SAP Pre 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/CP	-	-	-	-	-	-	-
Fixed/T-Bill	121	117	1,219,643	1,164,180	2.3%	2.2%	311
Fixed/LIBOR	3,484	3,385	40,159,563	39,110,798	74.3%	75.1%	264
Variable/CP	-	-	-	-	-	-	-
Variable/T-Bill	418	392	1,327,621	1,272,460	2.5%	2.4%	300
Variable/LIBOR	5,106	4,716	11,320,449	10,515,300	21.0%	20.2%	213
Total Portfolio	9,129	8,610	\$54,027,276	\$52,062,737	100%	100%	213

Interest Type / SAP Post 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/CP	-	-	-	-	-	-	-
Fixed/T-Bill	-	-	-	-	-	-	-
Fixed/LIBOR	2,886	2,762	21,120,514	20,251,049	98.2%	98.3%	251
Variable/CP	-	-	-	-	-	-	-
Variable/T-Bill	-	-	-	-	-	-	-
Variable/LIBOR	149	140	390,988	353,358	1.8%	1.7%	230
Total Portfolio	3,035	2,902	\$21,511,502	\$20,604,407	100%	100%	250

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VII. PORTFOLIO INDICES (cont'd) - TRUST ASSET YIELD

SAP Index	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Commercial Paper	-	-	-	-	-	-	-
U.S. Treasury Bill	539	509	2,547,264	2,436,640	3.4%	3.4%	305
1 Month LIBOR	11,625	11,003	72,991,514	70,230,505	96.6%	96.6%	254
Total Portfolio	12,164	11,512	\$75,538,779	\$72,667,145	100%	100%	256

SAP Index - Pre 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Commercial Paper	-	-	-	-	-	-	-
U.S. Treasury Bill	539	509	2,547,264	2,436,640	4.7%	4.7%	305
1 Month LIBOR	8,590	8,101	51,480,012	49,626,098	95.3%	95.3%	256
Total Portfolio	9,129	8,610	\$54,027,276	\$52,062,737	100%	100%	258

SAP Index - Post 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Commercial Paper	-	-	-	-	-	-	-
U.S. Treasury Bill	-	-	-	-	-	-	-
1 Month LIBOR	3,035	2,902	21,511,502	20,604,407	100.0%	100.0%	250
Total Portfolio	3,035	2,902	\$21,511,502	\$20,604,407	100%	100%	250

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VIII. WEIGHTED AVERAGE PAYMENTS MADE

Loan Status	Pool Balance¹	% of Pool Balance	Time until Repayment²	# of Payments Made³
In School	103,237	0.1%	31.3	0.0
Grace	25,416	0.0%	4.4	0.0
Deferment	5,411,246	7.4%	14.5	35.5
Forbearance	4,086,617	5.6%	2.3	38.2
Repayment	62,577,236	86.1%	0.0	82.4
Claims	439,967	0.6%	0.0	26.9
Total	\$72,643,719	100%	1.3	75.9

¹ Pool Balance amounts do not include claims denied amount found on Loan Status table on Page 6.

² Includes grace and deferment/forbearance remaining period divided by Total Pool Balance; data displayed by months.

³ Total number of payments made divided by Total Pool Balance; data displayed by months.

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IX. COLLECTION ACTIVITY	
A. Student Loan Cash Principal Activity	
	Amount
Borrower Payments	(1,591,738)
Refunds	-
Consolidation Payments	(631,731)
Claim Payments	(773,810)
Lender Payments	-
Total Cash Principal Activity	(\$2,997,279)

B. Student Loan Non-Cash Principal Activity	
	Amount
Repurchases	-
Interest Capitalized	146,894
Origination Fee/Guarantor Fee Adjustment	-
Borrower Interest Adjustment	-
Write Offs	(14,072)
Government Interest Adjustments	-
Borrower Interest Accruals	-
Incentive Reduction	(1,658)
Total Non-Cash Principal Activity	\$131,165
Total Student Loan Principal Activity	(\$2,866,114)

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IX. COLLECTION ACTIVITY (continued)	
C. Student Loan Cash Interest Activity	
	Amount
Borrower Payments	479,685
Refunds	-
Consolidation Payments	6,932
Claim Payments	23,970
Lender Payments	-
Total Interest Activity	\$510,588

D. Student Loan Non-Cash Interest Activity	
	Amount
Repurchases	-
Interest Capitalized	(146,894)
Origination Fee/Guarantor Fee Adjustment	-
Borrower Interest Adjustment	(1,428)
Write Offs	1,270
Government Interest Adjustments	1,425
Borrower Interest Accruals	676,145
Incentive Reduction	-
Total Non-Cash Interest Adjustments	\$530,517
Total Student Loan Interest Activity	\$1,041,105

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X. CUMULATIVE DEFAULT ANALYSIS

Default and Recovery Statistics	Balance	%
Current Period Claims filed this Quarter ¹	\$611,538	0.8%
Cumulative Claims filed to date ²	\$185,016,683	36.8%
Current Period Claims Recalled this Quarter ³	\$118,158	
Current Period Payments Received	\$681,098	85.0%
Cumulative Payments Received ⁴	\$173,390,242	96.9%
Cumulative Rejection Rate ⁵	\$23,426	0.0%

¹ Current Period claims are divided by current quarter pool balance.

² Cumulative claims are divided by original principal balance and amount is reduced by claims recalled amount.

³ This amount was in claim status as of cutoff date. Amounts are adjusted on a monthly basis, therefore this amount may fluctuate.

⁴ Cumulative Payments Received amount will not include un-insured loans.

⁵ Cumulative Rejections filed are divided by original pool balance. These are loans that are still in uninsured loan status but are not past the cure period.

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XI. PRINCIPAL & INTEREST by SERIES

Information by Series	1995A-1	2001B-1	2001A-4	2004A-1	2004A-2	Totals
Accrued and Unpaid Interest at QE	4,249	5,619	13,088	5,514	10,304	38,775
Interest Shortfall	-	-	-	-	-	-
Principal Redeemed during current Quarter	-	-	1,600,000	425,000	975,000	3,000,000
Total Principal Distribution Amount						<u><u>\$3,000,000</u></u>

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XIII. Balance Sheet - Unaudited	
<i>Oklahoma Student Loan Authority</i>	
<i>95MBR Balance Sheet</i>	
<i>June 30, 2016</i>	
<i>(Unaudited)</i>	
Schedule of Assets	
Student Loan Interest Receivable	745,257
Investment Earnings Receivable	1,931
Total Cash & Receivables	----- 747,188 -----
Trust Fund Investments (at Cost)	
SF - Principal Account	4,016,703
Debt Service Account	748,800
Repayment Account	1,789,407
Total Trust Fund Investments	----- 6,554,910 -----
Student Loan Notes Receivable	72,484,692
Allowance for Loan Losses	(611,804)
Net Student Loan Notes Receivable	----- 71,872,888 -----
TOTAL ASSETS	===== \$79,174,986 =====
<small>¹ Student Loan Interest Receivable amount includes uninsured loans.</small>	
<small>² Student Loan Notes Receivable amount includes uninsured loans.</small>	

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XIII. Balance Sheet - Unaudited (cont'd)	
Oklahoma Student Loan Authority	
95MBR Balance Sheet	
June 30, 2016	
(Unaudited)	
Schedule of Liabilities & Equity	
Interest Payable	38,775
Due to Operating Fund	247,058
Interest Payable to USDE	82,637
Other Accrued Liabilities	58,305
Total Current Liabilities	----- 426,775 -----
Notes Payable	17,100,000
Bonds Payable	43,650,000
Total Long Term Liabilities	----- 60,750,000 -----
Total Liabilities	----- 61,176,775 -----
Total Equity	----- 17,998,211 -----
TOTAL LIAB. & EQUITY	----- \$79,174,986 =====