

OKLAHOMA STUDENT LOAN AUTHORITY (“OSLA”)
Base CUSIP Number 679110

2019 ANNUAL FINANCIAL INFORMATION AND OPERATING DATA REPORT
At July 31, 2019 (unless otherwise noted)

Oklahoma Student Loan Bonds and Notes
Series 2010 Indenture of Trust dated as of September 1, 2010
Between OSLA and BOKF, NA dba Bank of Oklahoma, as Corporate Trustee

The information in this Annual Financial Information and Operating Data Report (the “Report”) is subject to change without notice. The delivery of this Report does not mean that there has been no change since the Reporting Period. The presentation of information in this Report is intended to show recent historical information. It is not intended to indicate future or continuing trends regarding the Series 2010 Bonds described below or the loan portfolio that is security for payment of the Series 2010 Bonds described below.

Tax-Exempt LIBOR Floating Rate Bonds, Senior Series 2010A

<u>Senior Series</u>	<u>CUSIP No.</u>	<u>Tax Status</u>	<u>Interest Rate</u>	<u>Stated Maturity</u>	<u>(sf) Ratings Fitch/S&P</u>
2010A-2A ¹	679110 DZ 6	Non-AMT	3-Mo LIBOR +1.20%	September 1, 2037	AAA/AAA
2010A-2B ¹	679110 EB 8	Non-AMT	3-Mo LIBOR +1.00%	September 1, 2037	AAA/AAA

¹ Quarterly Distribution Date. Quarterly Distribution Dates for distribution of principal and interest are the first business day of each March, June, September and December. Interest on the Series 2010A Bonds is paid quarterly. Principal payments on the Series 2010A are paid by redemption of the Series 2010A-2A Bonds and the Series 2010A-2B Bonds on a *pro rata* basis, until paid in full.

Other information available more frequently: OSLA posts information similar to the attached material quarterly, on or about the Quarterly Distribution Dates; and, in addition, we post certain other information on our financial investor information website which can be found at: www.OSLAfinancial.com.

CUSIP numbers are included solely for convenience of reference. OSLA is not responsible for the selection or uses of the CUSIP numbers. OSLA makes no representation about the correctness of the numbers.

USDE Direct Lending Loan Servicing

In July 2012, OSLA was awarded a Not For Profit Servicer loan servicing contract by the Department of Education (“Department”) to service loans owned by the Department in its Direct Loan Program under the Higher Education Act. We earn a monthly servicing fee pursuant to the contract based on the number of borrower accounts.

As of June 30, 2019, OSLA was servicing approximately 656,000 borrowers with an aggregate principal balance of approximately \$10.6 billion compared to approximately 549,000 borrowers with an aggregate principal balance of approximately \$7.1 billion at June 30, 2018. The Department issued contract modifications to the Authority in July 2017 to exercise their Optional Ordering Period. The period of performance for the Authority’s contract was extended through March 31, 2020.

OKLAHOMA STUDENT LOAN AUTHORITY

**525 Central Park Drive, Suite 600
Oklahoma City, OK 73105-1706
Telephone (general): 405-556-9200
Email: finance@OSLA.org**

Dated: October 31, 2019



Table of Contents

- I. ISSUE INFORMATION:
 - Oklahoma Student Loan Bonds and Notes**
 - Tax-Exempt LIBOR Floating Rate Bonds, Series 2010A**
 - and Subordinate Series 2010B**
 - Federal Family Education Loan Program ("FFELP") Loans**
- II. DEBT SUMMARY
- III. PORTFOLIO BY SERVICER
- IV. PORTFOLIO SUMMARY
- V. FUND BALANCES
- VI. PORTFOLIO CHARACTERISTICS
 - A. LOAN STATUS
 - B. LOAN TYPE
 - C. PROGRAM TYPE
 - D. SCHOOL TYPE
- VII. PORTFOLIO INDICES
- VIII. WEIGHTED AVERAGE PAYMENTS MADE
- IX. COLLECTION ACTIVITY
- X. WATERFALL DISTRIBUTION
- XI. DISTRIBUTIONS / FEES - CURRENT PERIOD
- XII. CUMULATIVE DEFAULT ANALYSIS
- XIII. PRINCIPAL & INTEREST DISTRIBUTIONS BY SERIES
- XIV. ASSET COVERAGE REPORT
- XV. BALANCE SHEET - UNAUDITED

I. ISSUE INFORMATION

Issuer OKLAHOMA STUDENT LOAN AUTHORITY
525 Central Park Drive, Ste. 600
Oklahoma City, OK 73105
405-556-9210

Base Cusip 679110

Issue Issued Series 2010 Bonds
October 6, 2010

Contact:

Email finance@osla.org

Investor Website <http://www.oslafinancial.com>

Trustee BOKF, NA dba Bank of Oklahoma

Trustee Website www.bokf.com

OSLA 2010 INDENTURE OF TRUST
Quarterly Servicing Report

Report Date: September 3, 2019
Collection Period: 5/1/19 - 7/31/19

II. DEBT SUMMARY												
Class	CUSIP	Series	Rate	Index	Orig. Balance	Beg. Balance	Interest Accrual	Principal Redemption	P&I Paid ¹	End. Balance	% of Securities	Maturity
Senior	679110DY9	2010A-1	-	AMT LIBOR FRN	132,545,000	-	-	-	-	-	-	September 3, 2024
Senior	679110DZ6	2010A-2A	3.720%	Non-AMT LIBOR FRN	51,225,000	30,530,000	290,258	1,235,000	1,525,258	29,295,000	54%	September 1, 2037
Senior	679110EB8	2010A-2B	3.520%	Non-AMT LIBOR FRN	44,230,000	26,365,000	237,185	1,065,000	1,302,185	25,300,000	46%	September 1, 2037
Total Senior Bonds					228,000,000	56,895,000	527,443	2,300,000	2,827,443	54,595,000	100%	
Subordinate ²	679110EA0	2010B	-	Adj Fixed Rate Bond	15,517,718	-	-	-	-	-	-	September 4, 2040
Total All Bonds					\$243,517,718	\$56,895,000	\$527,443	\$2,300,000	\$2,827,443	\$54,595,000	100%	

¹Principal and Interest paid after collection period and are not captured on Asset Cert or Balance Sheet until next collection period.
²The Authority purchased and canceled this subordinated private placement bond on June 25, 2014 using the Authority's unencumbered funds.

OSLA 2010 INDENTURE OF TRUST
Quarterly Servicing Report

Report Date: September 3, 2019
Collection Period: 5/1/19 - 7/31/19

III. PORTFOLIO BY SERVICER				
Servicer	Principal Balance	% of Portfolio	# of Loans	Claims Outstanding
OSLA Student Loan Servicing™	72,042,203	100%	7,698	550,936
Totals	\$72,042,203	100%	7,698	\$550,936

OSLA 2010 INDENTURE OF TRUST

Quarterly Servicing Report

Report Date: September 3, 2019
Collection Period: 5/1/19 - 7/31/19

IV. PORTFOLIO SUMMARY

10/6/10 Collateral Pool Characteristics	Beg. Balance	Activity	End. Balance
Original Principal Balance	237,563,730	-	237,563,730
Cumulative original principal balance acquired through prefunding ¹	-	-	-
Cumulative original principal balance acquired through recycling ¹	-	-	-
Cumulative original principal balance acquired through additional note issuance ¹	-	-	-
Cumulative original principal balance removed through loan sales / buybacks ¹	-	-	-
Cumulative Interest Capitalized on above loans	1,120,580	-	1,120,580
Ending Original Pool Balance			\$238,684,310

¹This Trust Indenture is a closed indenture with no recycling or future issuance allowed.

IV. PORTFOLIO SUMMARY (Cont'd)

Current Portfolio	Beg. Balance	Activity	End. Balance
Principal Balance	74,266,980	(2,224,777)	72,042,203
Accrued Interest to be Capitalized	127,692	2,092	129,784
Total Pool Balance	74,394,672	(2,222,685)	72,171,986
Total Fund Accounts Balance	5,154,030	(1,799,936)	3,354,094
Total Student Loans and Fund Balance	\$79,548,702	(\$4,022,621)	\$75,526,081
Weighted Average Coupon (WAC)	4.3%		4.4%
Weighted Average Remaining Maturity (WARM-1) ¹	176		175
Weighted Average Remaining Maturity (WARM-2) ²	177		176
Number of Loans	7,986	(288)	7,698
Number of Borrowers	4,220	(170)	4,050
Average Borrower Indebtedness	\$17,599		\$17,788

¹WARM-1 - Remaining repayment term only; weighted by pool balance.

²WARM-2 - Remaining repayment term plus remaining in school and grace periods; remaining deferment and forbearance periods; weighted by pool balance.

OSLA 2010 INDENTURE OF TRUST
Quarterly Servicing Report

Report Date: September 3, 2019
Collection Period: 5/1/19 - 7/31/19

V. FUND BALANCES			
Fund	Beg. Balance	Activity	End. Balance
Collection Account	4,636,012	(1,799,936)	2,836,076
Debt Service Reserve (beginning balance) ¹	340,000		
Less Releases		-	
Less Draws		-	
Plus Investment Earnings		-	
Debt Service Reserve (ending balance)			340,000
Department Rebate Fund	178,019	0	178,019
Excess Interest Funds	-	-	-
Total Fund Balances	\$5,154,030	(\$1,799,936)	\$3,354,094
<p>Note: Original Specified Debt Service Reserve Account Balance \$ 570,000</p> <p>¹Per Trust Indenture, Specified Debt Service Reserve requirement is 25bps of outstanding debt at end of the current collection period. However, there is a minimum Reserve amount of \$340,000, which is to be used for the last (or at maturity) of the Senior 2010A Bonds.</p>			

OSLA 2010 INDENTURE OF TRUST

Quarterly Servicing Report

Report Date: September 3, 2019
Collection Period: 5/1/19 - 7/31/19

VI. PORTFOLIO CHARACTERISTICS

A. LOAN STATUS

Status	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM -1 ¹		WARM-2 ²	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	2	2	12,456	12,537	0.0%	0.0%	4.2%	4.7%	120	120	157	154
Grace	0	3	0	19,262	0.0%	0.0%	0.0%	5.4%	0	111	0	114
Repayment												
Current	6,563	6,294	62,071,251	60,176,547	83.4%	83.4%	4.2%	4.3%	174	174	174	174
31 - 60 Days Delinquent	207	235	1,928,853	2,100,682	2.6%	2.9%	5.2%	5.2%	186	163	186	163
61 - 90 Days Delinquent	121	97	768,438	1,079,939	1.0%	1.5%	4.2%	5.3%	176	197	176	197
91 - 120 Days Delinquent	92	107	1,069,918	1,128,122	1.4%	1.6%	5.5%	4.1%	205	222	205	222
121 - 180 Days Delinquent	99	118	1,251,054	718,362	1.7%	1.0%	4.7%	5.0%	214	144	214	144
181 - 270 Days Delinquent	104	102	1,077,404	978,206	1.4%	1.4%	5.2%	4.9%	192	192	192	192
271 + Days Delinquent	39	31	379,048	367,643	0.5%	0.5%	5.6%	5.4%	168	201	168	201
Total Repayment	7,225	6,984	68,545,966	66,549,501	92.1%	92.2%	4.3%	4.3%	176	175	176	175
Forbearance	244	245	2,791,389	2,216,494	3.8%	3.1%	5.0%	4.8%	190	179	192	181
Deferment	420	373	2,724,294	2,823,256	3.7%	3.9%	4.8%	5.0%	169	178	187	200
Claims in Progress	94	91	317,843	550,936	0.4%	0.8%	4.9%	5.2%	93	171	93	171
Claims Denied	1	0	2,723	0	0.0%	0.0%	4.2%	0.0%	71	0	71	0
Total Portfolio	7,986	7,698	\$74,394,672	\$72,171,986	100%	100%	4.3%	4.4%	176	175	177	176

B. LOAN TYPE

Loan	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 ¹		WARM-2 ²	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Stafford Loans												
Subsidized	1,270	1,219	2,539,363	2,453,347	3.4%	3.4%	4.0%	4.4%	91	89	92	91
Unsubsidized	649	630	1,968,493	1,929,067	2.6%	2.7%	3.9%	4.3%	96	95	98	97
Total Stafford Loans	1,919	1,849	4,507,856	4,382,414	6.1%	6.1%	4.0%	4.4%	93	91	95	94
PLUS / Grad Loans	8	7	43,955	31,261	0.1%	0.0%	4.9%	5.2%	97	94	99	94
Consolidation Loans												
Subsidized	3,021	2,913	30,227,397	29,212,951	40.6%	40.5%	4.4%	4.4%	170	169	171	170
Unsubsidized	3,038	2,929	39,615,463	38,545,361	53.3%	53.4%	4.4%	4.4%	190	189	190	190
Total Consolidation Loans	6,059	5,842	69,842,860	67,758,312	93.9%	93.9%	4.4%	4.4%	181	181	182	181
Total Portfolio	7,986	7,698	\$74,394,672	\$72,171,986	100%	100%	4.3%	4.4%	176	175	177	176

¹WARM-1 - Remaining repayment term only; weighted by pool balance.

²WARM-2 - Remaining repayment term plus remaining in school and grace periods, remaining deferment and forbearance periods; weighted by pool balance.

OSLA 2010 INDENTURE OF TRUST

Quarterly Servicing Report

Report Date: September 3, 2019
Collection Period: 5/1/19 - 7/31/19

VI. PORTFOLIO CHARACTERISTICS (continued)

C. PROGRAM TYPE

Program	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 ¹		WARM-2 ²	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Graduate	87	88	540,917	543,596	0.7%	0.8%	3.5%	4.0%	113	110	114	111
Undergraduate	1,840	1,768	4,010,895	3,870,079	5.4%	5.4%	4.0%	4.5%	90	89	93	91
Consolidation Loans	6,059	5,842	69,842,860	67,758,312	93.9%	93.9%	4.4%	4.4%	181	181	182	181
Total Portfolio	7,986	7,698	\$74,394,672	\$72,171,986	100%	100%	4.3%	4.4%	176	175	177	176

D. SCHOOL TYPE

School	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 ¹		WARM-2 ²	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
4 Year School	1,270	1,231	3,179,764	3,094,630	69.9%	70.1%	3.9%	4.3%	97	95	99	97
2 Year School	404	383	760,895	727,076	16.7%	16.5%	4.2%	4.6%	83	82	85	84
Vocational / Proprietary	253	242	611,153	591,969	13.4%	13.4%	4.0%	4.5%	86	86	89	90
Total Portfolio Excluding Consolidation³	1,927	1,856	\$4,551,812	\$4,413,675	100%	100%	4.0%	4.4%	93	91	95	94

¹WARM-1 - Remaining repayment term only; weighted by pool balance.

²WARM-2 - Remaining repayment term plus remaining in school and grace periods, remaining deferment and forbearance periods; weighted by pool balance.

³Federal Consolidation Loans are not reported by School Type.

OSLA 2010 INDENTURE OF TRUST

Quarterly Servicing Report

Report Date: September 3, 2019
Collection Period: 5/1/19 - 7/31/19

VII. PORTFOLIO INDICES - BORROWER RATE BASIS							
Interest Type / SAP	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/T-Bill	142	136	2,270,021	2,118,440	3.1%	2.9%	310
Fixed/LIBOR	5,922	5,711	67,216,993	65,283,081	90.4%	90.5%	261
Variable/T-Bill	501	486	1,548,773	1,530,066	2.1%	2.1%	291
Variable/LIBOR	1,421	1,365	3,358,884	3,240,399	4.5%	4.5%	228
Total Portfolio	7,986	7,698	\$74,394,672	\$72,171,986	100%	100%	262

Interest Type / SAP Pre 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/T-Bill	142	136	2,270,021	2,118,440	4.5%	4.3%	310
Fixed/LIBOR	4,057	3,905	43,291,858	41,906,121	85.8%	85.9%	264
Variable/T-Bill	501	486	1,548,773	1,530,066	3.1%	3.1%	291
Variable/LIBOR	1,416	1,360	3,353,540	3,235,173	6.6%	6.6%	228
Total Portfolio	6,116	5,887	\$50,464,192	\$48,789,800	100%	100%	264

Interest Type / SAP Post 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/LIBOR	1,865	1,806	23,925,135	23,376,960	100.0%	100.0%	256
Variable/LIBOR	5	5	5,344	5,226	0.0%	0.0%	234
Total Portfolio	1,870	1,811	\$23,930,479	\$23,382,186	100%	100%	256

OSLA 2010 INDENTURE OF TRUST

Quarterly Servicing Report

Report Date: September 3, 2019
Collection Period: 5/1/19 - 7/31/19

VII. PORTFOLIO INDICES (cont'd) - TRUST ASSET YIELD

SAP Index	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
U.S. Treasury Bill	643	622	3,818,795	3,648,506	5.1%	5.1%	302
1 Month LIBOR	7,343	7,076	70,575,877	68,523,481	94.9%	94.9%	259
Total Portfolio	7,986	7,698	\$74,394,672	\$72,171,986	100%	100%	262

SAP Index - Pre 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
U.S. Treasury Bill	643	622	3,818,795	3,648,506	7.6%	7.5%	302
1 Month LIBOR	5,473	5,265	46,645,398	45,141,294	92.4%	92.5%	261
Total Portfolio	6,116	5,887	\$50,464,192	\$48,789,800	100%	100%	264

SAP Index - Post 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
1 Month LIBOR	1,870	1,811	23,930,479	23,382,186	100%	100%	256
Total Portfolio	1,870	1,811	\$23,930,479	\$23,382,186	100%	100%	256

OSLA 2010 INDENTURE OF TRUST
Quarterly Servicing Report

Report Date: September 3, 2019
Collection Period: 5/1/19 - 7/31/19

VIII. WEIGHTED AVERAGE PAYMENTS MADE

Loan Status	Pool Balance¹	% of Pool Balance	Time until Repayment²	# of Payments Made³
In School	12,537	0.0%	34.0	0.0
Grace	19,262	0.0%	3.0	8.6
Deferment	2,823,256	3.9%	21.3	62.7
Forbearance	2,216,494	3.1%	1.8	67.5
Repayment	66,549,501	92.2%	0.0	111.2
Claims	550,936	0.8%	0.0	67.5
Total	\$72,171,986	100%	0.9	107.6

¹ Pool Balance amounts do not include claims denied amount found on Loan Status table on Page 6.

² Includes grace and deferment/forbearance remaining period divided by Total Pool Balance; data displayed by months.

³ Total number of payments made divided by Total Pool Balance; data displayed by months.

OSLA 2010 INDENTURE OF TRUST
Quarterly Servicing Report

Report Date: September 3, 2019
Collection Period: 5/1/19 - 7/31/19

IX. COLLECTION ACTIVITY	
A. Student Loan Cash Principal Activity	
	Amount
Prior QE Principal Balance	\$74,266,980
Borrower Payments	(1,770,449)
Consolidation Payments	(393,839)
Claim Payments	(355,532)
Total Cash Principal Activity	(\$2,519,820)

B. Student Loan Non-Cash Principal Activity	
	Amount
Repurchases	35,208
Interest Capitalized	265,070
Borrower Interest Adjustment	-
Write Offs	(5,232)
Incentive Reduction	(4)
Total Non-Cash Principal Activity	\$295,043
Total Student Loan Principal Activity	(\$2,224,778)
Ending QE Principal Balance	\$72,042,203

OSLA 2010 INDENTURE OF TRUST
Quarterly Servicing Report

Report Date: September 3, 2019
Collection Period: 5/1/19 - 7/31/19

IX. COLLECTION ACTIVITY (continued)	
C. Student Loan Cash Interest Activity	
	Amount
Prior QE Interest Balance	\$1,224,728
Borrower Payments	(536,304)
Consolidation Payments	(5,438)
Claim Payments	(10,151)
Total Interest Activity	(\$551,892)

D. Student Loan Non-Cash Interest Activity	
	Amount
Interest Capitalized	(265,070)
Borrower Interest Adjustment	(3,711)
Write Offs	(1,017)
Borrower Interest Accruals	771,012
Total Non-Cash Interest Adjustments	\$500,993
Total Student Loan Interest Activity	(\$50,900)
Ending QE Interest Balance	\$1,173,828

OSLA 2010 INDENTURE OF TRUST

Quarterly Servicing Report

Report Date: September 3, 2019
Collection Period: 5/1/19 - 7/31/19

X. WATERFALL DISTRIBUTION		
	Amount Due	Available Funds Balance
Beginning Balance from Prior Collection Period		206
Interest Earned on Fund Balances		17,183
Collections Received		
Principal	2,519,820	
Interest	551,892	
Total Collections Received		3,071,712
Collection Items In-Transit ¹	(610)	(610)
Total Available Funds (Collections Account)		\$3,088,491
First: USDE Interest Benefit and Fees Due		3,088,491
Net Interest Benefit fees paid/accrued	-	
Consolidation Rebate fees paid/accrued	(184,056)	2,904,434
Second: Trustee Fees Due		
Trustee fees paid	-	2,904,434
Current Trustee fees and expenses due	(1,018)	2,903,417
Prior Months Unpaid Trustee fees and expenses due	-	2,903,417
Third: Servicer Fees Due		
Servicer fees paid	(55,318)	2,848,099
Current Servicer fees and expenses due	-	2,848,099
Prior Months Unpaid Servicer fees and expenses due	-	2,848,099
Fourth: Administrator Fees due		
Administrator fees paid	(18,435)	2,829,664
Current Administrator fees and expenses due	-	2,829,664
Prior Months Unpaid Administrator fees and expenses due	-	2,829,664
Fifth: Interest Distribution on Senior Obligations		
Series 2010A-1	-	2,829,664
Series 2010A-2A	(290,258)	2,539,406
Series 2010A-2B	(237,185)	2,302,221
Sixth: Debt Service Reserve Account		
Amount needed to restore Debt Service Reserve Account	-	2,302,221
Seventh: Principal Distribution on Senior Obligations		
Series 2010A-1	-	2,302,221
Series 2010A-2A	(1,235,000)	1,067,221
Series 2010A-2B	(1,065,000)	2,221
Eight: Series 2010B Bondholder		
Series 2010B Principal Distribution	-	2,221
Ninth: Authority		
Excess funds released to Authority	-	2,221
Total Payments Due	(3,086,270)	2,221
Excess Funds to be used for payments next quarter		\$2,221

¹These are in-transit items that are received after posting cutoff time.

OSLA 2010 INDENTURE OF TRUST
Quarterly Servicing Report

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XI. DISTRIBUTIONS / FEES - CURRENT PERIOD	
Distributions / Fees	Amount
USDE Interest Benefit and Fees Due	
Net Interest Benefit Fees	-
Consolidation Rebate Fees	184,056
Trustee Fees	1,018
Servicer Fees	55,318
Administrator Fees	18,435
Interest Distribution on Senior Obligations	
Series 2010A-1	-
Series 2010A-2A	290,258
Series 2010A-2B	237,185
Debt Service Reserve Account	-
Principal Distribution on Senior Obligations	
Series 2010A-1	-
Series 2010A-2A	1,235,000
Series 2010A-2B	1,065,000
Series 2010B Bondholder	
Series 2010B Principal Distribution	-
Excess Funds Released to Authority	-
Total Payments	\$3,086,270

OSLA 2010 INDENTURE OF TRUST
Quarterly Servicing Report

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Collection Period: 5/1/19 - 7/31/19

XII. CUMULATIVE DEFAULT ANALYSIS

Default and Recovery Statistics	Balance	%
Current Period Claims filed this Quarter ¹	\$656,425	0.9%
Cumulative Claims filed to date ²	\$49,449,550	20.7%
Current Period Claims Recalled this Quarter ³	\$81,238	
Current Period Payments Received	\$360,312	99.9%
Cumulative Payments Received ⁴	\$45,287,630	98.1%
Current Period Rejection Rate ⁵	\$0	0.0%
Cumulative Rejection Rate ⁶	\$0	0.0%

1. Current Period claims are divided by current quarter pool balance.
2. Cumulative claims are divided by original pool balance and amount is reduced by claims recalled amount.
3. This amount was in claim status as of cutoff date. Amounts are adjusted on a monthly basis, therefore this amount may fluctuate.
4. Cumulative Payments Received amount will not include un-insured loans.
5. Current Period Rejections filed are divided by current quarter pool balance. These are loans that have reached uninsured status during this collection period.
6. Cumulative Rejections filed are divided by original pool balance. These are loans that are still in uninsured loan status but are not past the cure period.

OSLA 2010 INDENTURE OF TRUST
Quarterly Servicing Report

Report Date: September 3, 2019
Collection Period: 5/1/19 - 7/31/19

XIII. PRINCIPAL & INTEREST DISTRIBUTIONS BY SERIES					
Payments	Series 2010A-1	Series 2010A-2A	Series 2010A-2B	Series 2010B-1 ²	Totals
Quarterly Interest Due	-	290,258	237,185	-	527,443
Quarterly Interest Paid ¹	-	290,258	237,185	-	527,443
Interest Shortfall	-	-	-	-	-
Interest Carryover Due	-	-	-	-	-
Interest Carryover Paid	-	-	-	-	-
Interest Carryover	-	-	-	-	-
Quarterly Principal Distribution Amount	-	1,235,000.00	1,065,000.00	-	2,300,000
Quarterly Principal Paid ¹	-	1,235,000.00	1,065,000.00	-	2,300,000
Shortfall	-	-	-	-	-
Total Distribution Amount					\$2,827,443

¹Principal and Interest are paid after collection period and are not captured on Asset Cert or Balance Sheet until next collection period.

OSLA 2010 INDENTURE OF TRUST

Quarterly Servicing Report

Report Date: September 3, 2019
Collection Period: 5/1/19 - 7/31/19

XIV. Asset Coverage Report

2010 INDENTURE OF TRUST, PARITY ASSET COVERAGE REPORT AS OF JULY 31, 2019

Delivered regarding the Series 2010A1, A-2A, A-2B Bond Resolution, adopted October 6, 2010, as supplemented. Not prepared on the basis of generally accepted accounting principles, so capitalized assets, such as Cost of Issuance and Premiums are not included as assets, and an estimate for excess yield liability on tax-exempt debt is included.

I. ASSETS

	<u>Parity Total</u>
1. Balance of insured Eligible Loans which are no more than 270 days delinquent unless a claim has been filed by the 270th day in which case the loan may be included until such time as the claim has been returned or rejected:	
A. Eligible Loans-Current Principal Balance ¹	\$72,042,203
B. Accrued Borrower Interest on such Eligible Loans ²	1,173,828
2. Balance of Investment Securities in the following funds and accounts held by the Trustee ³	
A. Collection Account	2,836,076
B. Acquisition Account	0
C. Debt Service Reserve Account	340,000
D. Department Rebate Fund	178,019
E. Accrued Investment Earnings	4,552
3. Authority Collections Holding Account	0
4. USDE Receivable - Interest Benefit	204,579
	<hr/>
TOTAL ASSETS	<u>\$76,779,257</u>

II. LIABILITIES

	<u>Parity Total</u>
1. Aggregate principal amount of Bonds/Notes Outstanding	\$56,895,000
2. Aggregate principal amount of Bonds/Notes Outstanding (Subordinate)	0
3. Accrued and unpaid interest	349,717
4. Accrued and unpaid Program Expenses, Administrative and Servicing Expenses	23,623
5. Due to Other Funds (net)	0
6. Interest Payable to USDE	0
7. Other amounts owed:	
A. Consolidation Loan Rebate	60,021
B. Estimated Rebate Liability	0
C. Other Liabilities	0
8. Estimated Excess Yield Liability	0
	<hr/>
TOTAL LIABILITIES	<u>\$57,328,361</u>
	<hr/>
COVERAGE AMOUNT	<u>\$19,450,896</u>
	<hr/>
<u>TOTAL LIABILITIES and FUND EQUITY</u>	<u>\$76,779,257</u>

TOTAL SENIOR COVERAGE AMOUNT	\$19,450,896
TOTAL SENIOR COVERAGE RATIO	133.93%
TOTAL ASSET COVERAGE RATIO	133.93%
<u>Total Assets</u>	
Total Liabilities	

Dated: JULY 31, 2019

¹ Eligible Loans CPB amount does not include uninsured amounts.

² ABI on Eligible Loans amount does not include uninsured amounts.

³ Trust fund balances are invested in the Blackrock Liq Fedfd-Csh Res Fund. This fund is a U.S. Government securities-based money market mutual fund.

The Authority does not utilize swaps or any other financial products in association with debt financings.

OSLA 2010 INDENTURE OF TRUST

Quarterly Servicing Report

Report Date: September 3, 2019
 Collection Period: 5/1/19 - 7/31/19

XV. Balance Sheet - Unaudited	
Oklahoma Student Loan Authority	
2010A Balance Sheet	
July 31, 2019	
(Unaudited)	
Assets	
Student Loan Interest Receivable ¹	1,173,828
Investment Earning Receivable	4,552
USDE Receivable - Interest Benefit	204,579

Total Cash & Receivables	1,382,959

Trust Fund Investments (at Cost)	
Collection Account	2,836,076
DE Rebate	178,019
Debt Service Account	340,000

Total Trust Fund Investments	3,354,095

Student Loan Notes Receivable ²	72,055,383
Allowance for Loan Losses	(308,956)

Net Student Loan Notes Receivable	71,746,427

TOTAL ASSETS	\$76,483,482
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<small>¹ Student Loan Interest Receivable amount includes uninsured loans.</small>	
<small>² Student Loan Notes Receivable amount includes uninsured loans.</small>	

OSLA 2010 INDENTURE OF TRUST

Quarterly Servicing Report

Report Date: September 3, 2019
 Collection Period: 5/1/19 - 7/31/19

XV. Balance Sheet - Unaudited (cont'd)	
Oklahoma Student Loan Authority	
2010A Balance Sheet	
July 31, 2019	
(Unaudited)	
Liabilities & Equity	
Interest Payable	349,717
Interest Payable to USDE	0
Due to Operating Fund	23,623
Other Accrued Liabilities	60,021
Total Current Liabilities	433,361
Bonds Payable - 2010A2A	30,530,000
Bonds Payable - 2010A2B	26,365,000
Original issue discount	(404,006)
Total Long Term Liabilities	56,490,994
Total Liabilities	56,924,355
Total Equity <i>(Includes Current YTD Net Income)</i>	19,559,127
TOTAL LIAB. & EQUITY	\$76,483,482